

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	FRONTERA ENERGY CORPORATION					
Reporting Year	From	2016-01-01	To:	2016-12-31	Date submitted	2018-07-09
Reporting Entity ESTMA Identification Number	E570651		<input type="radio"/> Original Submission <input checked="" type="radio"/> Amended Report		Report Version	
					2	
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	David A. Dyck			Date	2018-07-09	
Position Title	Chief Financial Officer					

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Reporting Entity Name	FRONTERA ENERGY CORPORATION			Currency of the Report	USD
Reporting Entity ESTMA Identification Number	E570651				

Payments by Payee											
Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Colombia	National Government	U.A.E. Agencia Nacional de Hidrocarburos - Dirección de Impuestos y Aduana Nacionales - Superintendencia de Sociedades- Fondo Nacional Ambiental	34,400,000	172,440,000	8,120,000	-	-	-	-	214,960,000	Taxes: initial 2016 ESTMA filing did not identify taxes paid on behalf of the Company by a non-reporting operator as reportable under the ESTMA guidelines. This amended report includes the Company's portion of taxes. Royalties: initial 2016 ESTMA filing identified only the Company's share of royalties as reportable under the ESTMA guidelines. This amended report includes the Company's portion and payments made on behalf of its non-reporting joint venture partner in the aggregate amount of royalties in kind payments of US\$154,968,834 equivalent to 7.7 MMboe. This amended report also reflects a reclassification of a portion of royalties to fees.
Colombia	Vencedor Piriri community		-	-	-	-	690,000	-	-	690,000	
Colombia	Puerto Gallán municipal		300,000	-	10,000	-	-	-	380,000	690,000	
Colombia	Banco Agrario de Colombia		-	-	470,000	-	-	-	-	470,000	
Colombia	Yopal municipal		460,000	-	-	-	-	-	-	460,000	
Colombia	Corporación para el Desarrollo Sostenible de La Macarena		-	-	420,000	-	-	-	-	420,000	
Colombia	Guaduas municipal		310,000	-	-	-	-	-	50,000	360,000	
Colombia	Cabuyaro municipal		280,000	-	-	-	-	-	40,000	320,000	
Colombia	Maní municipal		150,000	-	-	-	-	-	140,000	290,000	
Colombia	Bootá Capital district		240,000	-	-	-	-	-	-	240,000	
Colombia	Corporación Colombiana de Investigación Agropecuaria		-	-	210,000	-	-	-	-	210,000	
Colombia	Campaña community		-	-	-	-	170,000	-	-	170,000	
Colombia	Orocué municipal		140,000	-	-	-	-	-	-	140,000	
Colombia	Barranca de Upiá municipal		120,000	-	-	-	-	-	-	120,000	
Colombia	Servicio Nacional de Aprendizaje		-	-	110,000	-	-	-	-	110,000	
Colombia	San Pedro municipal		-	-	-	-	-	-	80,000	80,000	
Subtotal Colombia			36,400,000	172,440,000	9,340,000		860,000		690,000	219,730,000	
Peru	National Government	Superintendencia Nacional de Aduanas y de Administración Tributaria - Perupetro	1,230,000	3,450,000	-	-	-	-	-	4,680,000	Taxes: initial 2016 ESTMA filing did not reflect tax payments. Royalties: initial 2016 ESTMA filing did not identify royalties made on behalf of the Company by a non-reporting operator as reportable under the ESTMA guidelines. This amended report includes the Company's portion of royalties.
Peru	Empresa comunal de servicios agropecuarios Jose Olaya de responsabilidad limitada		-	-	-	-	520,000	-	-	520,000	
Peru	Empresa comunal de servicios generales		-	-	-	-	350,000	-	-	350,000	
Peru	Empresa comunal de servicios petroleros de responsabilidad limitada		-	-	-	-	300,000	-	-	300,000	
Peru	Empresa comunal antioquia		-	-	-	-	300,000	-	-	300,000	
Peru	Empresa comunal los jardines		-	-	-	-	260,000	-	-	260,000	
Peru	Comite de administración de los recursos para capacitación		-	-	250,000	-	-	-	-	250,000	
Peru	Empresa comunal nativos achuarenses		-	-	-	-	240,000	-	-	240,000	
Peru	Empresa comunal porvenir de responsabilidad limitada		-	-	-	-	240,000	-	-	240,000	
Peru	Comunidad nativa Jose Olaya		-	-	-	-	210,000	-	-	210,000	Bonuses: initial 2016 ESTMA filing identified only a portion of the payments as reportable under the ESTMA guidelines.
Peru	Empresa comunal de servicios multiples kuyral yakuta alpata kawsaypa de responsabilidad limitada		-	-	-	-	180,000	-	-	180,000	
Peru	Comunidad nativa doce de octubre		-	-	-	-	110,000	-	-	110,000	Bonuses: initial 2016 ESTMA filing did not identify payments as reportable under the ESTMA guidelines.
Peru	Comunidad nativa de kashap		-	-	-	-	100,000	-	-	100,000	Bonuses: initial 2016 ESTMA report identified only a portion of the payments as reportable under the ESTMA guidelines.
Peru	Comunidad nativa antioquia		-	-	-	-	90,000	-	-	90,000	Bonuses: initial 2016 ESTMA filing did not identify payments as reportable under the ESTMA guidelines.
Subtotal Peru			1,230,000	3,450,000	250,000		2,900,000			7,830,000	
Switzerland	Kanton Schaffhausen Steuerverwaltung		120,000	-	-	-	-	-	-	120,000	
Total			37,750,000	175,890,000	9,590,000		3,760,000		690,000	227,680,000	

Additional Notes: Payments have been reported on a cash accounting basis. All number have been rounded to the nearest US\$10,000.
 This report includes payments within a category of payment that are made to the same payee, if the total amount of all those payments during the financial year was at least CAD\$100,000 (US\$75,000). For purposes of determining whether a series of payments constitute payments to the same payee under the Act, the Reporting Entity has grouped together departments, ministries, trusts, boards, commissions, corporations, bodies or other authorities that perform or are established to perform a power, duty or function on behalf of a particular level (e.g. national, regional, municipal, local authority) of a particular government.
 All amounts are reported in United States (U.S.) dollars, the reporting currency of the reporting entity. Payments denominated in currencies other than US dollars are translated for this report at the exchange rate in effect at the payment date. The following are the weighted average exchange rates to U.S. dollars for 2016:
 Colombian peso 3.051:1
 Peruvian nuevo soles 3.4:1
 Royalties paid in kind have been valued at monthly adjusted realized price. All other payments in kind and infrastructure improvements are reported at historical cost.
 The Company has reported all payments made by it on behalf of joint venture partners, where the Company acts in the capacity of operator.

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Subsidiary Reporting Entities (if necessary)	0	
Currency of the Report	USD	

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Colombia	Colombia Central	13,730,000	166,230,000	8,670,000	-	860,000	-	610,000	190,100,000	Taxes: initial 2016 ESTMA filing did not identify taxes paid on behalf of the Company by a non-reporting operator as reportable under the ESTMA guidelines. This amended report includes the Company's portion of taxes. Royalties: initial 2016 ESTMA filing identified only the Company's share of royalties as reportable under the ESTMA guidelines. This amended report includes the Company's portion and payments made on behalf of its non-reporting joint venture partner in the aggregate amount of royalties in kind payments of US\$154,968,834 equivalent to 7.7 MMboe. This amended report also reflects a reclassification of a portion of royalties to fees. Fees: this amended report reflects a reallocation of a portion of fees from the Entity Level project. This report also reflects a reallocation of a portion of fees to the Colombia South project.
Colombia	Entity Level	22,670,000	-	320,000	-	-	-	-	22,990,000	Fees: this amended report reflects a reallocation of a portion fees to the Colombia Central project.
Colombia	Colombia North	-	5,500,000	310,000	-	-	-	80,000	5,890,000	Royalties: initial 2016 ESTMA filing only reflected the Company's share of royalty payments. This amended report includes the Company's portion and payments made on behalf of its non-reporting joint venture partner. This amended report also reflects a reclassification of a portion of royalties to fees.
Colombia	Colombia South	-	710,000	40,000	-	-	-	-	750,000	Fees: this amended report reflects a reallocation of fees from the Colombia Central project.
Subtotal Colombia		36,400,000	172,440,000	9,340,000	-	860,000	-	690,000	219,730,000	
Peru	Peru	1,230,000	3,450,000	250,000	-	2,900,000	-	-	7,830,000	Taxes: initial 2016 ESTMA filing did not reflect tax payments. Royalties: initial 2016 ESTMA filing did not identify royalties made on behalf of the Company by a non-reporting operator as reportable under the ESTMA guidelines. This amended report includes the Company's portion of royalties. Bonuses: initial 2016 ESTMA filing did not identify Comunidad nativa doce de octubre and Comunidad nativa antioquia bonuses as reportable and only reported a portion of Comunidad nativa José Olaya and Comunidad nativa de Kashap bonuses.
Switzerland	Entity Level	120,000	-	-	-	-	-	-	120,000	
Total		37,750,000	175,890,000	9,590,000	-	3,760,000	-	690,000	227,680,000	

Additional Notes:

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