

# Extractive Sector Transparency Measures Act - Annual Report



**Reporting Entity Name** FRONTERA ENERGY CORPORATION

**Reporting Year** **From** 2019-01-01 **To:** 2019-12-31 **Date submitted** 2020-05-29

**Reporting Entity ESTMA Identification Number** E570651

Original Submission  
 Amended Report

**Other Subsidiaries Included**  
 (optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity** Alejandro Piñeros Ospina **Date** 2020-05-29

**Position Title** Chief Financial Officer

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 2019-01-01	<b>To:</b> 2019-12-31	<b>Currency of the Report</b> USD
<b>Reporting Entity Name</b>	FRONTERA ENERGY CORPORATION		
<b>Reporting Entity ESTMA Identification Number</b>	E570651		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Colombia	Government of Colombia		10,590,000	118,430,000	38,330,000	-	-	-	-	167,350,000	- Agencia Nacional de Hidrocarburos (Includes Royalties in kind payments of US\$107,778,517 equivalent to 2.4 Mmboe) - Direccion de Impuestos y Aduana Nacionales - Fondo Nacional Ambiental - Servicio Geologico Colombiano - Ministerio de Defensa Nacional - Others
Colombia	Municipality Puerto Gaitan		150,000	-	-	-	420,000	-	180,000	750,000	
Colombia	Municipality Orocué		-	-	-	-	410,000	-	250,000	660,000	
Colombia	Municipality Cabuyaro		30,000	-	-	-	250,000	-	360,000	640,000	
Colombia	Municipality San Luis de Palenque		40,000	-	-	-	260,000	-	330,000	630,000	
Colombia	Parcialidad Indigena la Campana		-	-	-	-	510,000	-	-	510,000	
Colombia	Asociación Nukanchipa		-	-	-	-	450,000	-	-	450,000	
Colombia	Indigenous Reservation Sikuaní de Domo		-	-	-	-	350,000	-	-	350,000	
Colombia	Municipality San Pedro		-	-	-	-	180,000	-	80,000	260,000	
Colombia	Vencedor Pirin Community		-	-	-	-	230,000	-	-	230,000	
Colombia	Municipality Paz de Ariporo		-	-	-	-	130,000	-	90,000	220,000	
Colombia	Municipality Mani		20,000	-	-	-	150,000	-	30,000	200,000	
Colombia	Municipality Barranca de Upia		-	-	-	-	150,000	-	50,000	200,000	
Colombia	Municipality Trinidad		-	-	-	-	140,000	-	10,000	150,000	
Colombia	Municipality Monterrey		-	-	-	-	140,000	-	-	140,000	
Colombia	Municipality Tauramena		-	-	-	-	120,000	-	30,000	150,000	
Colombia	Municipality El Espinal		-	-	-	-	90,000	-	40,000	130,000	
Colombia	Bogota District Capital		110,000	-	-	-	-	-	-	110,000	
Colombia	Municipality Villanueva		-	-	-	-	40,000	-	60,000	100,000	
Colombia	Municipality Guaduas		40,000	-	-	-	40,000	-	-	80,000	
Colombia	Resguardo Indigena Alto Unuma		-	-	-	-	80,000	-	-	80,000	
Peru	Government of Peru		2,990,000	1,540,000	-	-	820,000	-	-	5,350,000	- Superintendencia Nacional de Aduanas y de Administración Tributaria - Perupetro S.A.
Peru	Native Community of Servicios Agropecuarios Jose Olaya		-	-	-	-	1,220,000	-	-	1,220,000	
Peru	Community of Jose Olaya		-	-	-	-	830,000	-	180,000	1,010,000	
Peru	Native Community of 12 de Octubre		-	-	-	-	780,000	-	-	780,000	
Peru	Community of Antioquia		-	-	-	-	630,000	-	-	630,000	
Peru	Native Community of Servicios Múltiples Capahurariyacu		-	-	-	-	560,000	-	-	560,000	
Peru	Native Community of Porvenir		-	-	-	-	540,000	-	-	540,000	
Peru	Community of Nueva Jerusalem		-	-	-	-	410,000	-	90,000	500,000	
Peru	Native Community of Servicios Generales Nueva Jerusalem		-	-	-	-	440,000	-	-	440,000	
Peru	Native Community of Nueva Andoas Pastaza		-	-	-	-	430,000	-	-	430,000	
Peru	Native Community of Los Jardines		-	-	-	-	360,000	-	-	360,000	
Peru	Community of Los Jardines		-	-	-	-	330,000	-	-	330,000	
Peru	Community of Pampa Hermosa		-	-	-	-	60,000	-	240,000	300,000	
Peru	Native Community of Antioquia		-	-	-	-	270,000	-	-	270,000	
Peru	Native Community of Achuares		-	-	-	-	250,000	-	-	250,000	
Peru	Community of 12 de Octubre		-	-	-	-	240,000	-	10,000	250,000	
Peru	Environmental Audit and Assessment Organization		-	-	150,000	-	-	-	-	150,000	
Peru	Community of Nueva Andoas		-	-	-	-	130,000	-	-	130,000	
Peru	Community of Alianza Capahuari		-	-	-	-	120,000	-	-	120,000	
Peru	Community of Alianza Topal		-	-	-	-	10,000	-	100,000	110,000	
Peru	Community of Titiyacu		-	-	-	-	100,000	-	-	100,000	
Peru	Community of Kashap		-	-	-	-	80,000	-	-	80,000	

Payments have been reported on a cash accounting basis. All number have been rounded to the nearest US\$10,000. This report includes payments within a category of payment that are made to the same payee, if the total amount of all those payments during the financial year was at least CAD\$100,000 (US\$75,000). For purposes of determining whether a series of payments constitute payments to the same payee under the Act, the Reporting Entity has grouped together departments, ministries, trusts, boards, commissions, corporations, bodies or other authorities that perform or are established to perform a power, duty or function on behalf of a particular level (e.g. national, regional, municipal, local authority) of a particular government.

**Additional Notes:**

All amounts are reported in United States (U.S.) dollars, the reporting currency of the reporting entity. Payments denominated in currencies other than US dollars are translated for this report at the exchange rate in effect at the payment date. The following are the weighted average exchange rates to U.S. dollars for 2019:  
 1 COP = 0.0003048 USD  
 1 PEN = 0.3030303 USD

Royalties paid in kind have been valued at monthly adjusted realized price. All other payments in kind and infrastructure improvements are reported at historical cost.

Frontera's subsidiary, CGX Energy Inc. (ESTMA ID: E331794) whose financial information is fully consolidated in Frontera's consolidated financial statements, has elected to file a separate, stand alone ESTMA report. None of CGX's payments are included in this report, however, payee aggregation and application of the \$100K threshold has been done on a consolidated level.

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<b>Reporting Entity ESTMA Identification Number</b>	E570651		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Colombia	Colombia Central	10,580,000	116,600,000	37,450,000	-	3,960,000	-	1,430,000	<b>170,020,000</b>	Includes Royalties in kind payments of US\$107,778,517 equivalent to 2.4 Mmboe
Colombia	Colombia North	140,000	1,360,000	350,000	-	180,000	-	80,000	<b>2,110,000</b>	
Colombia	Entity Level	200,000	-	510,000	-	-	-	-	<b>710,000</b>	
Colombia	Colombia South	60,000	470,000	20,000	-	-	-	-	<b>550,000</b>	
Peru	Peru	2,990,000	1,540,000	150,000	-	8,610,000	-	620,000	<b>13,910,000</b>	

**Additional Notes<sup>3</sup>:**

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