

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Frontera Energy Corporation					
<b>Reporting Year</b>	<b>From</b>	2016-01-01	<b>To:</b>	2016-12-31	<b>Date submitted</b>	2019-09-03
<b>Reporting Entity ESTMA Identification Number</b>	E570651	<input type="radio"/> Original Submission <input checked="" type="radio"/> Amended Report		<b>Report Version</b>		3
<b>Other Subsidiaries Included</b> (optional field)						
<b>Not Consolidated</b>						
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
<b>Full Name of Director or Officer of Reporting Entity</b>	David Dyck			<b>Date</b>	2019-09-03	
<b>Position Title</b>	Chief Financial Officer					

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Reporting Entity Name	Frontera Energy Corporation		Currency of the Report USD	
Reporting Entity ESTMA Identification Number	E570651			
Subsidiary Reporting Entities (if necessary)				

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>(3,4)</sup>
Colombia	National Government		65,050,000	172,440,000	8,120,000	-	-	-	-	245,610,000	Taxes: Amended ESTMA filing did not reflect withholding income tax charge included in the annual declaration for 2016. This amended report includes income tax charge by US\$30,650,000.
Colombia	Vencedor Piriri community		-	-	-	-	690,000	-	-	690,000	
Colombia	Puerto Gailán municipal		300,000	-	10,000	-	-	-	380,000	690,000	
Colombia	Banco Agrario de Colombia		-	-	470,000	-	-	-	-	470,000	
Colombia	Yopal municipal		460,000	-	-	-	-	-	-	460,000	
Colombia	Corporation for the Sustainable Development of La Macarena		-	-	420,000	-	-	-	-	420,000	
Colombia	Guaduas municipal		310,000	-	-	-	-	-	50,000	360,000	
Colombia	Cabuyaro municipal		280,000	-	-	-	-	-	40,000	320,000	
Colombia	Maní municipal		150,000	-	-	-	-	-	140,000	290,000	
Colombia	Bogotá Capital district		240,000	-	-	-	-	-	-	240,000	
Colombia	Corporación Colombiana de Investigación Agropecuaria		-	-	210,000	-	-	-	-	210,000	
Colombia	Campana community		-	-	-	-	170,000	-	-	170,000	
Colombia	Orocúe municipal		140,000	-	-	-	-	-	-	140,000	
Colombia	Barranca de Upiá municipal		120,000	-	-	-	-	-	-	120,000	
Colombia	Servicio Nacional de Aprendizaje		-	-	110,000	-	-	-	-	110,000	
Colombia	San Pedro municipal		-	-	-	-	-	-	80,000	80,000	
Subtotal Colombia			67,050,000	172,440,000	9,340,000	-	860,000	-	690,000	250,380,000	
Peru	National Government		1,230,000	3,450,000	-	-	-	-	-	4,680,000	
Peru	Native Community of Servicios Agropecuarios Jose Olaya		-	-	-	-	520,000	-	-	520,000	
Peru	Native Community of Servicios Generales Nueva Jerusalem		-	-	-	-	350,000	-	-	350,000	
Peru	Native Community of Andoas		-	-	-	-	300,000	-	-	300,000	
Peru	Native Community of Antioquia		-	-	-	-	300,000	-	-	300,000	
Peru	Native Community of Los Jardines		-	-	-	-	260,000	-	-	260,000	
Peru	Training Resources Management Committee		-	-	250,000	-	-	-	-	250,000	
Peru	Native Community of Achuares		-	-	-	-	240,000	-	-	240,000	
Peru	Native Community of Porvenir		-	-	-	-	240,000	-	-	240,000	
Peru	Community of Jose Olaya		-	-	-	-	210,000	-	-	210,000	
Peru	Native Community of Servicios Multiples kuyrai yakuta allpata kawsaypi		-	-	-	-	180,000	-	-	180,000	
Peru	Community of 12 de Octubre		-	-	-	-	110,000	-	-	110,000	
Peru	Community of Kashap		-	-	-	-	100,000	-	-	100,000	
Peru	Community of Antioquia		-	-	-	-	90,000	-	-	90,000	
Subtotal Peru			1,230,000	3,450,000	250,000	-	2,900,000	-	-	7,830,000	
Switzerland	Kanton Schaffhausen Steuerverwaltung		120,000	-	-	-	-	-	-	120,000	
Subtotal Switzerland			120,000	-	-	-	-	-	-	120,000	
Total			68,400,000	175,890,000	9,590,000	-	3,760,000	-	690,000	258,330,000	

**Additional Notes:**

Payments have been reported on a cash accounting basis. All number have been rounded to the nearest US\$10,000.

This report includes payments within a category of payment that are made to the same payee, if the total amount of all those payments during the financial year was at least CAD\$100,000 (US\$75,000). For purposes of determining whether a series of payments constitute payments to the same payee under the Act, the Reporting Entity has grouped together departments, ministries, trusts, boards, commissions, corporations, bodies or other authorities that perform or are established to perform a power, duty or function on behalf of a particular level (e.g. national, regional, municipal, local authority) of a particular government.

All amounts are reported in United States (U.S.) dollars, the reporting currency of the reporting entity. Payments denominated in currencies other than US dollars are translated for this report at the exchange rate in effect at the payment date. The following are the weighted average exchange rates to U.S. dollars for 2016:

- Colombian peso 3,051:1
- Peruvian nuevo soles 3.4:1

Royalties paid in kind have been valued at monthly adjusted realized price. All other payments in kind and infrastructure improvements are reported at historical cost.

The Company has reported all payments made by it on behalf of joint venture partners, where the Company acts in the capacity of operator.

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<b>Reporting Entity ESTMA Identification Number</b>	E570651				
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>(2,3)</sup>
Colombia	Colombia Central	42,070,000	166,230,000	8,670,000	-	860,000	-	610,000	<b>218,440,000</b>	This amended report includes withholding income tax charge by US\$28,340,000.
Colombia	Entity Level	23,140,000	-	320,000	-	-	-	-	<b>23,460,000</b>	This amended report includes withholding income tax charge by US\$470,000.
Colombia	Colombia North	1,310,000	5,500,000	310,000	-	-	-	80,000	<b>7,200,000</b>	This amended report includes withholding income tax charge by US\$1,310,000.
Colombia	Colombia South	530,000	710,000	40,000	-	-	-	-	<b>1,280,000</b>	This amended report includes withholding income tax charge by US\$530,000.
<b>Subtotal Colombia</b>		<b>67,050,000</b>	<b>172,440,000</b>	<b>9,340,000</b>	-	<b>860,000</b>	-	<b>690,000</b>	<b>250,380,000</b>	
Peru	Peru	1,230,000	3,450,000	250,000	-	2,900,000	-	-	<b>7,830,000</b>	
Switzerland	Entity level	120,000	-	-	-	-	-	-	<b>120,000</b>	
<b>Total</b>		<b>68,400,000</b>	<b>175,890,000</b>	<b>9,590,000</b>	-	<b>3,760,000</b>	-	<b>690,000</b>	<b>258,330,000</b>	

**Additional Notes<sup>3</sup>:**

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