



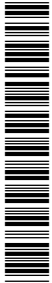
320 Bay Street, 14th Floor  
Toronto, ON M5H 4A6  
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PBZQ 000001

SAM SAMPLE  
123 SAMPLES STREET  
SAMPLETOWN SS X9X X9X  
CANADA

Security Class  
COMMON ACCRUED INV

Holder Account Number  
C9999999999 IND



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## Form of Proxy - Special Meeting to be held on April 30, 2026

### This Form of Proxy is solicited by and on behalf of Management.

#### Notes to proxy

1. Every shareholder has the right to appoint some other person or company of their choice, who need not be a shareholder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the Management Nominees whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated. If you are voting on behalf of a corporation you are required to provide your name and designation of office, e.g., ABC Inc. per John Smith, President.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If a date is not inserted in the space provided on the reverse of this proxy, it will be deemed to bear the date on which it was mailed to the holder by Management.
5. **The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, and the proxy appoints the Management Nominees listed on the reverse, this proxy will be voted as recommended by Management.**
6. The securities represented by this proxy will be voted in favour, or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for. If you have specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting and Management Information Circular or other matters that may properly come before the meeting or any adjournment or postponement thereof, unless prohibited by law.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

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**Proxies submitted must be received by 10:00 am, Eastern Time, on April 28, 2026.**

### VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!

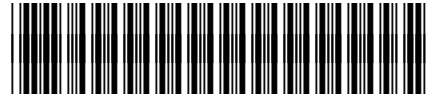
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**CONTROL NUMBER 23456 78901 23456**



### Appointment of Proxyholder

I/We being holder(s) of securities of Frontera Energy Corporation (the "Corporation") hereby appoint: Orlando Cabrales Segovia, Chief Executive Officer, or failing this person, René Burgos Diaz, Chief Financial Officer, or failing this person, Alejandra Bonilla, General Counsel and Secretary (the "Management Nominees")

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VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

**For**      **Against**

#### 1. The Arrangement Resolution

To consider, pursuant to an order of the Supreme Court of British Columbia dated March 27, 2026, and, if deemed advisable, to approve, with or without variation, a special resolution of the holders of common shares of the Corporation ("Frontera Shareholders"), the full text of which is set forth in Schedule A to the management information circular of the Corporation dated March 30, 2026 (the "Circular"), approving an arrangement under Division 5 of Part 9 of the *Business Corporations Act* (British Columbia) (the "BCBCA"), involving the Corporation, Parex Resources Inc., and Parex AcquisitionCo Inc., all as more particularly described in the Circular.

Fold

**For**      **Against**

#### 2. The Return of Capital Resolution

To consider, and, if deemed advisable, to approve, with or without variation, a special resolution of the Frontera Shareholders, the full text of which is set forth in Schedule B to the Circular, approving a reduction of the capital account of the common shares of the Corporation by an aggregate amount up to C\$647 million pursuant to Section 74(1)(b) of the BCBCA, for the purposes of effecting a potential distribution to Frontera Shareholders by way of a return of capital, all as more particularly described in the Circular.

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### Signature of Proxyholder

Signature(s)

Date

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DD / MM / YY

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Signing Capacity

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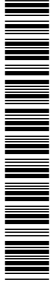
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PBZQ 000002

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CANADA

Security Class  
COMMON NO PAR

Holder Account Number  
C9999999999 IND



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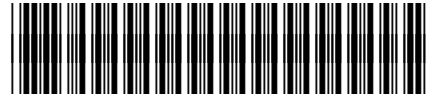
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**CONTROL NUMBER 23456 78901 23456**



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I/We being holder(s) of securities of Frontera Energy Corporation (the "Corporation") hereby appoint: Orlando Cabrales Segovia, Chief Executive Officer, or failing this person, René Burgos Diaz, Chief Financial Officer, or failing this person, Alejandra Bonilla, General Counsel and Secretary (the "Management Nominees")

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	<b>For</b>	<b>Against</b>
<hr style="border-top: 1px dashed #ccc;"/>		
<b>1. The Arrangement Resolution</b>		
To consider, pursuant to an order of the Supreme Court of British Columbia dated March 27, 2026, and, if deemed advisable, to approve, with or without variation, a special resolution of the holders of common shares of the Corporation ("Frontera Shareholders"), the full text of which is set forth in Schedule A to the management information circular of the Corporation dated March 30, 2026 (the "Circular"), approving an arrangement under Division 5 of Part 9 of the <i>Business Corporations Act</i> (British Columbia) (the "BCBCA"), involving the Corporation, Parex Resources Inc., and Parex AcquisitionCo Inc., all as more particularly described in the Circular.	<input type="checkbox"/>	<input type="checkbox"/>

Fold

	<b>For</b>	<b>Against</b>
<hr style="border-top: 1px dashed #ccc;"/>		
<b>2. The Return of Capital Resolution</b>		
To consider, and, if deemed advisable, to approve, with or without variation, a special resolution of the Frontera Shareholders, the full text of which is set forth in Schedule B to the Circular, approving a reduction of the capital account of the common shares of the Corporation by an aggregate amount up to C\$647 million pursuant to Section 74(1)(b) of the BCBCA, for the purposes of effecting a potential distribution to Frontera Shareholders by way of a return of capital, all as more particularly described in the Circular.	<input type="checkbox"/>	<input type="checkbox"/>

Fold

### Signature of Proxyholder

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Signature(s)

Date

DD / MM / YY

\_\_\_\_\_  
Signing Capacity

Information Circular - Mark this box if you would like to receive the Information Circular by mail for the next securityholders' meeting.



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SAMPLETOWN SS X9X X9X  
AUSTRALIA

Security Class  
COMMON ACCRUED INV

Holder Account Number  
C9999999999 IND



Fold

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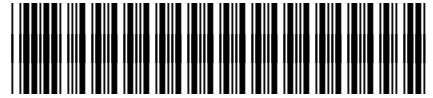
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**For** **Against**

#### 1. The Arrangement Resolution

To consider, pursuant to an order of the Supreme Court of British Columbia dated March 27, 2026, and, if deemed advisable, to approve, with or without variation, a special resolution of the holders of common shares of the Corporation ("Frontera Shareholders"), the full text of which is set forth in Schedule A to the management information circular of the Corporation dated March 30, 2026 (the "Circular"), approving an arrangement under Division 5 of Part 9 of the *Business Corporations Act* (British Columbia) (the "BCBCA"), involving the Corporation, Parex Resources Inc., and Parex AcquisitionCo Inc., all as more particularly described in the Circular.

Fold

**For** **Against**

#### 2. The Return of Capital Resolution

To consider, and, if deemed advisable, to approve, with or without variation, a special resolution of the Frontera Shareholders, the full text of which is set forth in Schedule B to the Circular, approving a reduction of the capital account of the common shares of the Corporation by an aggregate amount up to C\$647 million pursuant to Section 74(1)(b) of the BCBCA, for the purposes of effecting a potential distribution to Frontera Shareholders by way of a return of capital, all as more particularly described in the Circular.

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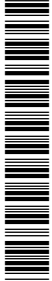
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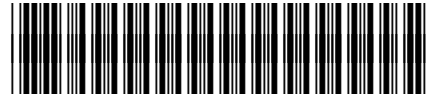
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**For** **Against**

#### 2. The Return of Capital Resolution

To consider, and, if deemed advisable, to approve, with or without variation, a special resolution of the Frontera Shareholders, the full text of which is set forth in Schedule B to the Circular, approving a reduction of the capital account of the common shares of the Corporation by an aggregate amount up to C\$647 million pursuant to Section 74(1)(b) of the BCBCA, for the purposes of effecting a potential distribution to Frontera Shareholders by way of a return of capital, all as more particularly described in the Circular.

Fold

### Signature of Proxyholder

Signature(s)

Date

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, and the proxy appoints the Management Nominees, this Proxy will be voted as recommended by Management. If you are voting on behalf of a corporation you are required to provide your name and designation of office, e.g., ABC Inc. per John Smith, President.

DD / MM / YY

\_\_\_\_\_  
Signing Capacity

Information Circular - Mark this box if you would like to receive the Information Circular by mail for the next securityholders' meeting.