

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Frontera Energy Corporation					
Reporting Year	From	2017-01-01	To:	31/12/2017	Date submitted	2019-09-03
Reporting Entity ESTMA Identification Number	E570651	<input type="radio"/> Original Submission		Report Version		
		<input checked="" type="radio"/> Amended Report		2		
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	David Dyck			Date	2019-09-03	
Position Title	Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^(3,4)
Colombia	Nacional Government		47,440,000	92,910,000	18,580,000	-	-	-	-	158,930,000	Taxes: initial ESTMA filing did not reflect withholding income tax charge included in the annual declaration for 2017. This amended report includes withholding income tax charge by US\$29,890,000.
Colombia	Yopal		450,000	-	-	-	-	-	-	450,000	
Colombia	Banco Agrario de Colombia		-	-	380,000	-	-	-	-	380,000	
Colombia	Servicio Geológico Colombiano		-	-	310,000	-	-	-	-	310,000	
Colombia	Parcialidad la Campana		-	-	-	-	280,000	-	-	280,000	
Colombia	Municipio de San Pedro Sucre		-	-	-	-	-	-	280,000	280,000	
Colombia	Vencedor Piriri Community		-	-	-	-	220,000	-	-	220,000	
Colombia	Orinoquia Regional Autonomous Corporation		-	-	180,000	-	-	-	-	180,000	
Colombia	Corporation for the Sustainable Development of La Macarena		-	-	180,000	-	-	-	-	180,000	
Colombia	Puerto Gaitán		130,000	-	-	-	-	-	40,000	170,000	
Colombia	Bogotá D.C.		140,000	-	-	-	-	-	-	140,000	
Colombia	Departamento del Meta		120,000	-	-	-	-	-	-	120,000	
Colombia	Universidad Nacional de Colombia		-	-	90,000	-	-	-	-	90,000	
Subtotal Colombia			48,280,000	92,910,000	19,720,000	-	500,000	-	320,000	161,730,000	
Peru	Nacional Government		1,310,000	2,410,000	2,790,000	-	-	-	-	6,510,000	
Peru	Community of Jose Olaya		-	-	-	-	630,000	-	-	630,000	
Peru	Native Community of 12 de Octubre		-	-	-	-	620,000	-	-	620,000	
Peru	Native Community of Servicios Agropecuarios Jose Olaya		-	-	-	-	530,000	-	-	530,000	
Peru	Native Community of Antioquia		-	-	-	-	420,000	-	-	420,000	
Peru	Native Community of Nuevo Andoas		-	-	-	-	280,000	-	-	280,000	
Peru	Native Community of Servicios Generales Nueva Jerusalem		-	-	-	-	280,000	-	-	280,000	
Peru	Native Community of Achuares		-	-	-	-	280,000	-	-	280,000	
Peru	Native Community of Los Jardines		-	-	-	-	270,000	-	-	270,000	
Peru	Native Community of Porvenir		-	-	-	-	230,000	-	-	230,000	
Peru	Training Resources Management Committee		-	-	200,000	-	-	-	-	200,000	
Peru	Native Community of Servicios Multiples Capahurariyacu		-	-	-	-	170,000	-	-	170,000	
Peru	Community of Alianza Capahuari		-	-	-	-	150,000	-	-	150,000	
Peru	Community of Nuevo Andoas		-	-	-	-	100,000	-	-	100,000	
Peru	Community of Marsella		-	-	-	-	90,000	-	-	90,000	
Peru	Community of Kashap		-	-	-	-	90,000	-	-	90,000	
Peru	Community of Tityacu		-	-	-	-	80,000	-	-	80,000	
Peru	Community of Santa Rosa		-	-	-	-	80,000	-	-	80,000	
Subtotal Peru			1,310,000	2,410,000	2,990,000	-	4,300,000	-	-	11,010,000	
Switzerland	Kanton Schaffhausen Steuerverwaltung		310,000	-	-	-	-	-	-	310,000	
Subtotal Switzerland			310,000	-	-	-	-	-	-	310,000	
Total			49,900,000	95,320,000	22,710,000	-	4,800,000	-	320,000	173,050,000	

Additional Notes:

Payments have been reported on a cash accounting basis. All number have been rounded to the nearest US\$10,000. This report includes payments within a category of payment that are made to the same payee, if the total amount of all those payments during the financial year was at least CAD\$100,000 (US\$77,000). For purposes of determining whether a series of payments constitute payments to the same payee under the Act, the Reporting Entity has grouped together departments, ministries, trusts, boards, commissions, corporations, bodies or other authorities that perform or are established to perform a power, duty or function on behalf of a particular level (e.g. national, regional, municipal, local authority) of a particular government.

All amounts are reported in United States (U.S.) dollars, the reporting currency of the reporting entity. Payments denominated in currencies other than US dollars are translated for this report at the exchange rate in effect at the payment date. The following are the weighted average exchange rates to U.S. dollars for 2017:
 Colombian Peso 2.951:1
 Peruvian Nuevos soles 3.3:1

Royalties paid in kind have been valued at monthly adjusted realized price. All other payments in kind and infrastructure improvements are reported at historical cost.
 The Company has reported all payments made by it on behalf of joint venture partners, where the Company acts in the capacity of operator.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ^(2,3)
Colombia	Colombia Central	28,620,000	89,930,000	18,660,000	-	500,000	-	40,000	137,750,000	This amended report includes withholding income tax charge by US\$27,650,000.
Colombia	Entity Level	17,870,000	-	820,000	-	-	-	-	18,690,000	This amended report includes withholding income tax charge by US\$450,000.
Colombia	Colombia North	1,280,000	2,980,000	210,000	-	-	-	280,000	4,750,000	This amended report includes withholding income tax charge by US\$1,280,000.
Colombia	Colombia South	510,000	-	30,000	-	-	-	-	540,000	This amended report includes withholding income tax charge by US\$510,000.
Subtotal Colombia		48,280,000	92,910,000	19,720,000	-	500,000	-	320,000	161,730,000	
Peru	Peru	1,310,000	2,410,000	2,990,000	-	4,300,000	-	-	11,010,000	
Switzerland	Entity Level	310,000	-	-	-	-	-	-	310,000	
Total		49,900,000	95,320,000	22,710,000	-	4,800,000	-	320,000	173,050,000	

Additional Notes³:

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