

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name FRONTERA ENERGY CORPORATION

Reporting Year **From** 1/01/2025 **To:** 31/12/2025 **Date submitted** 29/05/2026

Reporting Entity ESTMA Identification Number E570651

Original Submission
 Amended Report

Other Subsidiaries Included
 (optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Rene Burgos **Date** 29/05/2026

Position Title Chief Financial Officer

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Reporting Entity Name	FRONTERA ENERGY CORPORATION				Currency of the Report
Reporting Entity ESTMA Identification Number	E570651				USD
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Colombia	Government of Colombia		34,260,000	66,450,000	8,410,000					109,120,000	- Agencia Nacional de Hidrocarburos (includes US\$62.8 million in royalties paid in kind, equal to 1.2 MMboe) - Direccion de Impuestos y Aduana Nacionales - Fondo Nacional Ambiental - Others
Colombia	Municipality Puerto Gaitan		230,000				550,000		1,210,000	1,990,000	Includes US\$0.8 million payment to Fiduciaria La Previsora S.A. related to the Cooperation Agreement for the Improvement and Paving of Alto Neblinas - Vereda Rubiales Road.
Colombia	Indigenous Reservation Sikuani de Domo						680,000			680,000	
Colombia	Indigenous Community La Campana						610,000			610,000	
Colombia	Municipality Orocué		40,000				310,000		80,000	430,000	
Colombia	Municipality Yopal		400,000							400,000	
Colombia	Municipality San Luis de Palenque		10,000				160,000		190,000	360,000	
Colombia	Municipality Cabuyaro		80,000				120,000		80,000	280,000	
Colombia	Municipality Villanueva		140,000				20,000		10,000	170,000	
Colombia	Vencedor Piriri Community						50,000		120,000	170,000	
Colombia	Municipality Paz de Ariporo		110,000						40,000	150,000	
Colombia	Bogota District Capital		150,000							150,000	
Colombia	Alto Unuma Community						130,000			130,000	
Colombia	Municipality Trinidad		20,000				10,000		90,000	120,000	
Colombia	Municipality Guaduas		80,000				20,000			100,000	
Colombia	Municipality Barranca de Upia		70,000						40,000	110,000	
Colombia	Municipality Mani		10,000				70,000		10,000	90,000	
Colombia	Municipality Ariguani		20,000				70,000			90,000	
Colombia	Suto Ata Amona Guanda Afro Community						80,000			80,000	
Peru	Government of Peru				90,000					90,000	Organismo de Evaluación y Fiscalización Ambiental
Ecuador	Government of Ecuador		2,850,000		3,840,000	11,950,000				18,640,000	Includes US\$11.9 million in production entitlements paid in kind, equal to 0.2 MMboe, in consideration of the 100% Perico block operated by the Company until December 9, 2025. - Servicio de Rentas Internas de Ecuador (SRI) - Secretaría Técnica de la Circunscripción Territorial Especial Amazónica - Fondo para el Desarrollo Sostenible Amazonico - Others
Switzerland	Kanton Schaffhausen		120,000							120,000	

Additional Notes:

Payments have been reported on a cash accounting basis. All numbers have been rounded to the nearest US\$10,000. This report includes payments within a category of payment that are made to the same payee, if the total amount of all those payments during the financial year was at least CAD\$100,000 (US\$72,000). For purposes of determining whether a series of payments constitutes payments to the same payee under the Act, the Reporting Entity has grouped together departments, ministries, trusts, boards, commissions, corporations, bodies or other authorities that perform or are established to perform a power, duty or function on behalf of a particular level (e.g. national, regional, municipal, local authority) of a particular government.

All amounts are reported in United States (U.S.) dollars, the reporting currency of the reporting entity. Payments denominated in currencies other than US dollars are translated for this report at the exchange rate in effect at the payment date. The following are the weighted average exchange rates to U.S. dollars for 2025:

1 COP = 0.0002467 USD

1 PEN = 0.279785033 USD

Royalties paid in kind have been valued at net price by month. All other payments in kind and infrastructure improvements are reported at historical cost.

Frontera's subsidiary, CGX Energy Inc. (ESTMA ID: E331794) whose financial information is fully consolidated in Frontera's consolidated financial statements, files its report separately. However, for the year ended December 31, 2025, CGX formally notified Natural Resources Canada (NRCAN) that it had no reportable payments under ESTMA.

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Colombia	Colombia Central	33,720,000	65,390,000	7,720,000		2,730,000		1,870,000	111,430,000	Includes US\$62.8 million in royalties paid in kind (equal to 1.2 Mmboe).
Colombia	Colombia North	1,230,000	1,060,000	400,000		150,000			2,840,000	
Colombia	Entity Level	670,000		290,000					960,000	
Peru	Peru			90,000					90,000	
Ecuador	Ecuador	2,850,000		3,840,000	11,950,000				18,640,000	Includes US\$11.9 million in production entitlements paid in kind (equal to 0.2 Mmboe), in consideration of the 100% Perico block operated by the Company until December 9, 2025.
Switzerland	Entity Level	120,000		-	-				120,000	

Additional Notes³:

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