

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name		FRONTERA ENERGY CORPORATION				
Reporting Year	From	2024-01-01	To:	2024-12-31	Date submitted	2025-05-30
Reporting Entity ESTMA Identification Number	E570651	<div><input checked="" type="radio"/> Original Submission</div> <div><input type="radio"/> Amended Report</div>				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
		<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>				
Full Name of Director or Officer of Reporting Entity		Rene Burgos		Date	2025-05-30	
Position Title		Chief Financial Officer				

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Colombia	Government of Colombia		3,250,000	80,530,000	11,020,000					94,800,000	- Agencia Nacional de Hidrocarburos (includes US\$77.6 million in royalties paid in kind, equal to 1.2 MMboe) - Direccion de Impuestos y Aduana Nacionales - Fondo Nacional Ambiental - Others Includes US\$3.7 million payment to Fiduciaria La Previsora S.A. related to the Cooperation Agreement for the Improvement and Paving of Alto Neblinas - Vereda Rubiales Road.
Colombia	Municipality Puerto Gaitan		190,000				460,000		3,870,000	4,520,000	
Colombia	Municipality San Luis de Palenque		280,000				250,000		180,000	710,000	
Colombia	Indigenous Community La Campana						490,000			490,000	
Colombia	Municipality Orocué		40,000				180,000		120,000	340,000	
Colombia	Indigenous Reservation Sikuaní de Domo						320,000			320,000	
Colombia	Municipality Cabuyaro		70,000				80,000		150,000	300,000	
Colombia	Vencedor Piriri Community						110,000		170,000	280,000	
Colombia	Municipality Yopal		200,000				10,000			210,000	
Colombia	Alto Unuma Community						150,000			150,000	
Colombia	Municipality Paz de Ariporo		100,000				10,000		40,000	150,000	
Colombia	Municipality San Pedro		10,000				10,000		120,000	140,000	
Colombia	Municipality Barranca de Upia		70,000				10,000		40,000	120,000	
Colombia	Municipality Mani		10,000				50,000		50,000	110,000	
Colombia	Municipality Pijirío del Carmen						90,000		10,000	100,000	
Colombia	Municipality Villanueva		70,000						30,000	100,000	
Colombia	Liniwaka Community						90,000			90,000	
Colombia	Municipality Guaduas		50,000				30,000			80,000	
Colombia	Bogota District Capital		80,000							80,000	
Peru	Government of Peru		380,000		1,590,000					1,970,000	-Organismo de Evaluación y Fiscalización Ambiental -Superintendencia Nacional de Aduanas y de Administración Tributaria -Organismo Supervisor de la Inversión en Energía y Minería (OSINERGMIN)
Peru	Native Community of Servicios Agropecuarios Jose Olaya						820,000			820,000	
Peru	Native Community of 12 de Octubre						540,000			540,000	
Peru	Native Community of Nuevo Andoas Pastaza						230,000			230,000	
Peru	Native Community of Antioquia						180,000			180,000	
Peru	Native Community of Servicios Generales Nueva Jerusalem						180,000			180,000	
Peru	Native Community ECOLJA of Responsibility Limited						120,000			120,000	
Peru	Native Community of Achuares						90,000			90,000	
Ecuador	Government of Ecuador		1,630,000		3,010,000	25,170,000				29,810,000	Includes US\$25.2 million in production entitlements paid in kind, equal to 0.4 MMboe, in consideration of the 100% Perico block operated by the Company. - Fondo para el Desarrollo Sostenible Amazonico - Servicio de Rentas Internas de Ecuador (SRI) - Others
Switzerland	Kanton Schaffhausen		80,000							80,000	

Additional Notes:

Payments have been reported on a cash accounting basis. All numbers have been rounded to the nearest US\$10,000. This report includes payments within a category of payment that are made to the same payee, if the total amount of all those payments during the financial year was at least CAD\$100,000 (US\$73,000). For purposes of determining whether a series of payments constitutes payments to the same payee under the Act, the Reporting Entity has grouped together departments, ministries, trusts, boards, commissions, corporations, bodies or other authorities that perform or are established to perform a power, duty or function on behalf of a particular level (e.g. national, regional, municipal, local authority) of a particular government.

All amounts are reported in United States (U.S.) dollars, the reporting currency of the reporting entity. Payments denominated in currencies other than US dollars are translated for this report at the exchange rate in effect at the payment date. The following are the weighted average exchange rates to U.S. dollars for 2024:

1 COP = 0.0002456 USD

1 PEN = 0.266157200 USD

Royalties paid in kind have been valued at net price by month. All other payments in kind and infrastructure improvements are reported at historical cost.

Frontera's subsidiary, CGX Energy Inc. (ESTMA ID: E331794) whose financial information is fully consolidated in Frontera's consolidated financial statements, has elected to file a separate, stand alone ESTMA report. None of CGX's payments are included in this report, however, payee aggregation and application of the \$100K threshold has been done on a consolidated level.

