

Extractive Sector Transparency Measures Act - Annual Report				
Reporting Entity Name		FRONTERA ENERGY CORPORATION		
Reporting Year	From	2023-01-01	To:	2023-12-31
			Date submitted	2024-05-29
Reporting Entity ESTMA Identification Number	E570651	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report		
Other Subsidiaries Included (optional field)				
Not Consolidated				
Not Substituted				
Attestation by Reporting Entity				
<p>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</p>				
Full Name of Director or Officer of Reporting Entity		Rene Burgos		Date
Position Title		Chief Financial Officer		2024-05-29



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Reporting Entity Name	FRONTERA ENERGY CORPORATION			Currency of the Report	USD
Reporting Entity ESTMA					
Identification Number	E570651				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Colombia	Government of Colombia		4,740,000	95,820,000	34,480,000					135,040,000	- Agencia Nacional de Hidrocarburos (Includes Royalties in kind payments of US\$81.3 million equivalent to 1.3 Mmboe) - Direccion de Impuestos y Aduana Nacionales - Fondo Nacional Ambiental - Servicio Geologico Colombiano
Colombia	Municipality Puerto Gaitan		150,000				590,000		210,000	950,000	
Colombia	Municipality San Luis de Palenque						240,000		450,000	690,000	
Colombia	Municipality Cabuyaro		70,000				180,000		310,000	560,000	
Colombia	Indigenous Community La Campana						370,000		10,000	380,000	
Colombia	Municipality Orocue		40,000				140,000		180,000	360,000	
Colombia	Municipality San Pedro		230,000				40,000		70,000	340,000	
Colombia	Vencedor Piriri Community						250,000		50,000	300,000	
Colombia	Indigenous Reservation Sikuaní de Domo						290,000			290,000	
Colombia	Municipality Yopal		250,000				10,000		20,000	280,000	
Colombia	Municipality Pijiño del Carmen						70,000		160,000	230,000	
Colombia	Municipality Mani		30,000				90,000		60,000	180,000	
Colombia	Municipality Paz de Ariporo		120,000				10,000		40,000	170,000	
Colombia	Municipality Villanueva		90,000				10,000		60,000	160,000	
Colombia	Municipality Trinidad						70,000		60,000	130,000	
Colombia	Municipality Monterrey		60,000				30,000		20,000	110,000	
Colombia	Municipality Barranca de Upia		90,000				10,000		10,000	110,000	
Colombia	Alto Unuma Community						100,000			100,000	
Colombia	Bogotá District Capital		100,000							100,000	
Colombia	Municipality Guaduas		30,000				50,000			80,000	
Peru	Government of Peru		170,000		2,610,000					2,780,000	- Organismo de Evaluación y Fiscalización Ambiental - Marina de Guerra del Peru - Superintendencia Nacional de Aduanas y de Administración Tributaria - Organismo Supervisor de la Inversión en Energía y Minería (OSINERGMIN)
Peru	Native Community of Servicios Agropecuarios Jose Olaya						1,040,000			1,040,000	
Peru	Native Community of Nuevo Andoas Pastaza						430,000			430,000	
Peru	Native Community of 12 de Octubre						390,000			390,000	
Peru	Native Community of Antioquia						320,000			320,000	
Peru	Community of Areas Verdes						290,000			290,000	
Peru	Native Community of Servicios Generales Nueva Jerusalem						270,000			270,000	
Peru	Native Community of Achuares						150,000			150,000	
Peru	Native Community of Porvenir						140,000			140,000	
Peru	Native Community ECOLJA of Responsibility Limited						120,000			120,000	
Ecuador	Government of Ecuador		90,000		2,000,000	15,080,000				17,170,000	- Includes production entitlements in kind payments of US\$15.1 million equivalent to 0.2 Mmboe, considering 100% of Perico block operate by the Company. - Fondo para el desarrollo sostenible Amazónico - Others
Ecuador	Kichwa Piedra Dura Community								230,000	230,000	
Ecuador	Kichwa Atari Community								190,000	190,000	
Ecuador	Yanayacu Community						30,000		100,000	130,000	

Additional Notes:

Payments have been reported on a cash accounting basis. All number have been rounded to the nearest US\$10,000. This report includes payments within a category of payment that are made to the same payee, if the total amount of all those payments during the financial year was at least CAD\$100,000 (US\$76,000). For purposes of determining whether a series of payments constitute payments to the same payee under the Act, the Reporting Entity has grouped together departments, ministries, trusts, boards, commissions, corporations, bodies or other authorities that perform or are established to perform a power, duty or function on behalf of a particular level (e.g. national, regional, municipal, local authority) of a particular government.

All amounts are reported in United States (U.S.) dollars, the reporting currency of the reporting entity. Payments denominated in currencies other than US dollars are translated for this report at the exchange rate in effect at the payment date. The following are the weighted average exchange rates to U.S. dollars for 2023:

1 COP = 0.0002312 USD
1 PEN = 0.26682253 USD

Royalties paid in kind have been valued at net price by month. All other payments in kind and infrastructure improvements are reported at historical cost.

Frontera's subsidiary, CGX Energy Inc. (ESTMA ID: E331794) whose financial information is fully consolidated in Frontera's consolidated financial statements, has elected to file a separate, stand alone ESTMA report. None of CGX's payments are included in this report, however, payee aggregation and application of the \$100K threshold has been done on a consolidated level.

