



NOTICE IS HEREBY GIVEN that the annual meeting (the “**Meeting**”) of holders (“**Shareholders**”) of common shares (“**Common Shares**”) of **FRONTERA ENERGY CORPORATION** (the “**Corporation**”) will be held on Thursday, May 18, 2023 at 10:00 a.m. (Eastern Time). The Meeting will be conducted in a virtual-only format via live audio webcast at <https://meetnow.global/MFDWSHH>, which will allow an equal opportunity for Shareholders to participate at the Meeting regardless of their geographic location or particular circumstances. Shareholders will not be able to attend the Meeting in person.

Registered shareholders (that is, a Shareholder who holds Common Shares directly in his, her or its own name and is entered on the register of Shareholders) (“**Registered Shareholders**”) and duly appointed proxyholders can participate, vote, or submit questions during the Meeting’s live audio webcast provided they comply with the requirements set out in the accompanying management information circular (the “**Circular**”). Non-registered shareholders (that is, a Shareholder who holds Common Shares through an intermediary such as a bank, trust company, securities dealer or broker) (“**Non-Registered Shareholders**”) who have not duly appointed themselves as proxyholder will be able to attend the Meeting as guests. Guests will not be able to vote or ask questions at the Meeting.

The purpose of the Meeting is:

1. **TO RECEIVE** and consider the audited consolidated financial statements of the Corporation for the fiscal year ended December 31, 2022, together with the report of the auditor thereon;
2. **TO SET** the number of directors of the Corporation for the ensuing year at six (6) members;
3. **TO ELECT** six (6) directors to hold office until the close of the next annual meeting of Shareholders;
4. **TO RE-APPOINT** Ernst & Young LLP as auditor of the Corporation for the ensuing year and to authorize the directors of the Corporation to fix their remuneration; and
5. **TO TRANSACT** such further and other business as may properly come before the Meeting or any adjournments or postponements thereof.

The accompanying Circular provides information relating to the matters to be addressed at the Meeting and is incorporated into this notice of Meeting. Shareholders are reminded to review the Circular before voting. The procedures by which Shareholders may exercise their right to vote with respect to the matters at the Meeting will vary depending on whether a Shareholder is a Registered Shareholder or a Non-Registered Shareholder.

The Corporation has elected to use the notice-and-access provisions under National Instrument 54-101 – *Communications with Beneficial Owners of Securities of a Reporting Issuer* and National Instrument 51-102 – *Continuous Disclosure Obligations* (the “**Notice-and-Access Provisions**”) for the Meeting. The Notice-and-Access Provisions are a set of rules developed by the Canadian Securities Administrators that reduce the volume of materials that must be physically mailed to Shareholders by allowing the Corporation to post the Circular and any additional materials online. Under the Notice-and-Access Provisions, instead of receiving printed copies of the Meeting materials, Shareholders will receive a notice-and-access notification containing details of the Meeting date, location and purpose, as well as information on how they can access the Meeting materials electronically.

Meeting materials are available at www.fronteraenergy.ca and under the Corporation’s profile on SEDAR at www.sedar.com. Any Shareholder who wishes to receive a paper copy of the Circular must request one, and should contact the Associate General Counsel of the Corporation at the Corporation’s head office at 2000, 222 – 3rd Avenue SW, Calgary, Alberta, T2P 0B4 or by email at generalcounsel@fronteraenergy.ca; or contact Computershare Investor Services Inc. by telephone at 1-866-962-0498 (toll free within North America) or 1-514-982-8716 (outside of North America) for Shareholders with a 15-digit control number; or contact Broadridge Investor Communications Corporation by telephone at 1-877-907-7643 (toll free within North America) or outside of North America at 1-303-562-9305 (English) or 1-303-562-9306 (French) for Shareholders with a 16-digit control number; or as otherwise indicated in the Meeting materials. Any Shareholder who wishes to receive a paper copy of the Circular after the Meeting should contact the Associate General Counsel of the Corporation at the Corporation’s head office at 2000, 222 – 3rd Avenue SW, Calgary, Alberta, T2P 0B4 or by email at generalcounsel@fronteraenergy.ca. A Shareholder may also use the numbers noted above to obtain additional information about the Notice-and-Access Provisions. Under the Notice-and-Access Provisions, Meeting-related materials will be available for viewing for up to one year from the date of posting and a paper copy of the materials can be requested at any time during this period.

In order to allow for reasonable time to be allotted for a Shareholder to receive and review a paper copy of the Circular prior to the proxy deadline, any Shareholder wishing to request a paper copy of the Circular as described above should do so no later than Monday, May 8, 2023.

Shareholders are encouraged to vote in advance of the Meeting by completing the form of proxy ("Proxy Form") or voting instruction form ("VIF") provided to them. Registered Shareholders may attend the virtual Meeting or may be represented by proxy.

Detailed instructions on how to complete and return the Proxy Form are provided on pages 1-8 of the Circular. To be effective, the Proxy Form must be deposited with the Corporation's registrar and transfer agent, Computershare Trust Company of Canada Proxy Department, 8th Floor, 100 University Avenue, Toronto, Ontario M5J 2Y1, or through the internet at www.investorvote.com, on or before 10:00 a.m. (Eastern Time) on Tuesday, May 16, 2023, or if the Meeting is adjourned or postponed, not less than 48 hours (excluding Saturdays, Sundays and statutory holidays) before the commencement of such adjourned or postponed Meeting.

Non-Registered Shareholders must seek instructions on how to complete their VIF and vote their Common Shares from their broker, trustee, financial institution or other nominee, as applicable.

Shareholders of record at the close of business on April 6, 2023, are entitled to receive notice of, and vote at, the Meeting.

If you are a Registered Shareholder and have any questions relating to the Meeting, please contact Computershare Investor Services Inc. by telephone at 1-800-564-6253 (toll free within North America) or 1-514-982-7555 (outside of North America) or by email at service@computershare.com. If you are a Non-Registered Shareholder and have any questions relating to the Meeting or how to vote your Common Shares, please contact the intermediary through which you hold your Common Shares or the Corporation at generalcounsel@fronteraenergy.ca.

By order of the Board of Directors

DATED at Bogotá, Colombia, this 30th day of March, 2023.

(signed) "Orlando Cabrales Segovia"

Orlando Cabrales Segovia
Chief Executive Officer