



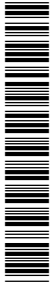
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Toronto, Ontario M5J 2Y1
www.computershare.com

PBZQ 000001

SAM SAMPLE
123 SAMPLES STREET
SAMPLETOWN SS X9X X9X
CANADA

Security Class
COMMON ACCRUED INV

Holder Account Number
C9999999999 IND



Fold

Form of Proxy - Annual Meeting to be held on May 18, 2023

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the Management Nominees whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If a date is not inserted in the space provided on the reverse of this proxy, it will be deemed to bear the date on which it was mailed to the holder by Management.
5. **The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, and the proxy appoints the Management Nominees listed on the reverse, this proxy will be voted as recommended by Management.**
6. The securities represented by this proxy will be voted in favour, or withheld from voting, or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for. If you have specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting and Management Information Circular or other matters that may properly come before the meeting or any adjournment or postponement thereof, unless prohibited by law.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

Fold

Proxies submitted must be received by 10:00 am, Eastern Time, on May 16, 2023.

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



To Vote Using the Telephone

- Call the number listed BELOW from a touch tone telephone.

1-866-732-VOTE (8683) Toll Free



To Vote Using the Internet

- Go to the following web site: www.investorvote.com
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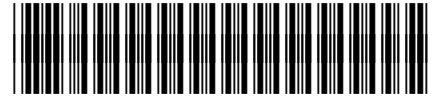
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To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER 23456 78901 23456



Appointment of Proxyholder

I/We being holder(s) of securities of Frontera Energy Corporation (the "Corporation") hereby appoint: Orlando Cabrales Segovia, Chief Executive Officer, or failing this person, René Burgos, Chief Financial Officer, or failing this person, Alejandra Bonilla, General Counsel (the "Management Nominees")

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

Note: If completing the appointment box above YOU MUST go to <https://www.computershare.com/Frontera> and provide Computershare with the name and email address of the person you are appointing. Computershare will use this information ONLY to provide the appointee with an invite code to gain entry to the online meeting.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Annual Meeting of shareholders of the Corporation to be held online at <https://meetnow.global/MFDWSHH> on May 18, 2023 at 10:00 am, Eastern Time and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

For **Against**

1. Number of Directors

To set the number of Directors at six (6).

2. Election of Directors

For **Withhold**

For **Withhold**

For **Withhold**

01. Luis F. Alarcón Mantilla

02. W. Ellis Armstrong

03. Veronique Giry

04. Orlando Cabrales Segovia

05. Gabriel de Alba

06. Russell Ford

For **Withhold**

3. Appointment of Auditors

Appointment of Ernst & Young LLP as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration.

Signature of Proxyholder

Signature(s)

Date

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, and the proxy appoints the Management Nominees, this Proxy will be voted as recommended by Management.**

DD / MM / YY

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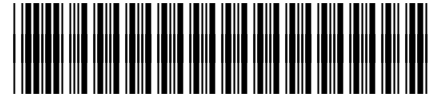
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CONTROL NUMBER 23456 78901 23456



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I/We being holder(s) of securities of Frontera Energy Corporation (the "Corporation") hereby appoint: Orlando Cabrales Segovia, Chief Executive Officer, or failing this person, René Burgos, Chief Financial Officer, or failing this person, Alejandra Bonilla, General Counsel (the "Management Nominees")

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VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

For **Against**

1. Number of Directors

To set the number of Directors at six (6).

2. Election of Directors

For **Withhold**

For **Withhold**

For **Withhold**

01. Luis F. Alarcón Mantilla

02. W. Ellis Armstrong

03. Veronique Giry

04. Orlando Cabrales Segovia

05. Gabriel de Alba

06. Russell Ford

For **Withhold**

3. Appointment of Auditors

Appointment of Ernst & Young LLP as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration.

Signature of Proxyholder

Signature(s)

Date

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, and the proxy appoints the Management Nominees, this Proxy will be voted as recommended by Management.**

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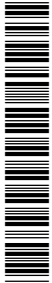
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312-588-4290 Direct Dial



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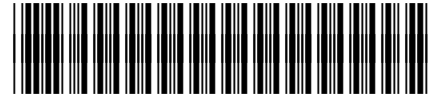
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CONTROL NUMBER 23456 78901 23456



Appointment of Proxyholder

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VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

For **Against**

1. Number of Directors

To set the number of Directors at six (6).

2. Election of Directors

For **Withhold**

For **Withhold**

For **Withhold**

01. Luis F. Alarcón Mantilla

02. W. Ellis Armstrong

03. Veronique Giry

04. Orlando Cabrales Segovia

05. Gabriel de Alba

06. Russell Ford

For **Withhold**

3. Appointment of Auditors

Appointment of Ernst & Young LLP as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration.

Signature of Proxyholder

Signature(s)

Date

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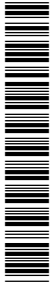
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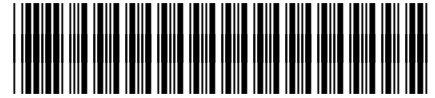
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To set the number of Directors at six (6).

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For **Withhold**

For **Withhold**

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