

# Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Frontera Energy Corporation					
Reporting Year	From	2017-01-01	To:	2017-12-31	Date submitted	2019-09-03
Reporting Entity ESTMA Identification Number	E570651	<input type="radio"/> Original Submission <input checked="" type="radio"/> Amended Report		Report Version		2
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
<b>Attestation by Reporting Entity</b>						
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>						
Full Name of Director or Officer of Reporting Entity	David Dyck			Date	2019-09-03	
Position Title	Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>(3,4)</sup>
Colombia	Nacional Government		47,440,000	92,910,000	18,580,000	-	-	-	-	158,930,000	Taxes: initial ESTMA filing did not reflect withholding income tax charge included in the annual declaration for 2017. This amended report includes withholding income tax charge by US\$29,890,000.
Colombia	Yopal		450,000	-	-	-	-	-	-	450,000	
Colombia	Banco Agrario de Colombia		-	-	380,000	-	-	-	-	380,000	
Colombia	Servicio Geologico Colombiano		-	-	310,000	-	-	-	-	310,000	
Colombia	Parcialidad la Campana		-	-	-	-	280,000	-	-	280,000	
Colombia	Municipio de San Pedro Sucre		-	-	-	-	-	-	280,000	280,000	
Colombia	ResguardoVencedor Piriri		-	-	-	-	220,000	-	-	220,000	
Colombia	Corporación Autonoma Regional de la Orinoquia		-	-	180,000	-	-	-	-	180,000	
Colombia	Corporación para el Desarrollo Sostenible de La Macarena		-	-	180,000	-	-	-	-	180,000	
Colombia	Puerto Gallán		130,000	-	-	-	-	-	40,000	170,000	
Colombia	Bogotá D.C.		140,000	-	-	-	-	-	-	140,000	
Colombia	Departamento del Meta		120,000	-	-	-	-	-	-	120,000	
Colombia	Universidad Nacional de Colombia		-	-	90,000	-	-	-	-	90,000	
<b>Subtotal Colombia</b>			<b>48,280,000</b>	<b>92,910,000</b>	<b>19,720,000</b>	<b>-</b>	<b>500,000</b>	<b>-</b>	<b>320,000</b>	<b>161,730,000</b>	
Peru	Nacional Government		1,310,000	2,410,000	2,790,000	-	-	-	-	6,510,000	
Peru	Comunidad Nativa Jose Olaya		-	-	-	-	630,000	-	-	630,000	
Peru	Empresa Comunal Nativa 12 de Octubre		-	-	-	-	620,000	-	-	620,000	
Peru	Empresa Comunal de Servicios Agropecuarios Jose Olaya de Responsabilidad Limitada		-	-	-	-	530,000	-	-	530,000	
Peru	Empresa Comunal Antioquia		-	-	-	-	420,000	-	-	420,000	
Peru	Empresa Comunal de Servicios Petroleros de Responsabilidad Limitada		-	-	-	-	280,000	-	-	280,000	
Peru	Empresa Comunal de Servicios Generales		-	-	-	-	280,000	-	-	280,000	
Peru	Empresa Comunal Nativos Achuaros		-	-	-	-	280,000	-	-	280,000	
Peru	Empresa Comunal Los Jardines		-	-	-	-	270,000	-	-	270,000	
Peru	Empresa Comunal Porvenir de Responsabilidad Limitada		-	-	-	-	230,000	-	-	230,000	
Peru	Comite de Administracion de los Recursos para Capacitacion		-	-	200,000	-	-	-	-	200,000	
Peru	Empre. Comunal de servicios multiples Capahurariyacu de respons. Limi		-	-	-	-	170,000	-	-	170,000	
Peru	Comunidad nativa Alianza Capahuari		-	-	-	-	150,000	-	-	150,000	
Peru	Comunidad Nativa Nuevo Andoas		-	-	-	-	100,000	-	-	100,000	
Peru	Comunidad Nativa Marsella		-	-	-	-	90,000	-	-	90,000	
Peru	Comunidad Nativa de Kashap		-	-	-	-	90,000	-	-	90,000	
Peru	Comunidad Nativa Tillyacu		-	-	-	-	80,000	-	-	80,000	
Peru	Comunidad Nativa Santa Rosa		-	-	-	-	80,000	-	-	80,000	
<b>Subtotal Peru</b>			<b>1,310,000</b>	<b>2,410,000</b>	<b>2,990,000</b>	<b>-</b>	<b>4,300,000</b>	<b>-</b>	<b>-</b>	<b>11,010,000</b>	
Switzerland	Kanton Schaffhausen Steuerverwaltung		310,000	-	-	-	-	-	-	310,000	
<b>Subtotal Switzerland</b>			<b>310,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>310,000</b>	
<b>Total</b>			<b>49,900,000</b>	<b>95,320,000</b>	<b>22,710,000</b>	<b>-</b>	<b>4,800,000</b>	<b>-</b>	<b>320,000</b>	<b>173,050,000</b>	

**Additional Notes:**

Payments have been reported on a cash accounting basis. All number have been rounded to the nearest US\$10,000. This report includes payments within a category of payment that are made to the same payee, if the total amount of all those payments during the financial year was at least CAD\$100,000 (US\$77,000). For purposes of determining whether a series of payments constitute payments to the same payee under the Act, the Reporting Entity has grouped together departments, ministries, trusts, boards, commissions, corporations, bodies or other authorities that perform or are established to perform a power, duty or function on behalf of a particular level (e.g. national, regional, municipal, local authority) of a particular government.

All amounts are reported in United States (U.S.) dollars, the reporting currency of the reporting entity. Payments denominated in currencies other than US dollars are translated for this report at the exchange rate in effect at the payment date. The following are the weighted average exchange rates to U.S. dollars for 2017:  
 Colombian Peso 2.951:1  
 Peruvian Nuevos soles 3.3:1

Royalties paid in kind have been valued at monthly adjusted realized price. All other payments in kind and infrastructure improvements are reported at historical cost.  
 The Company has reported all payments made by it on behalf of joint venture partners, where the Company acts in the capacity of operator.

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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>(2,3)</sup>
Colombia	Colombia Central	28,620,000	89,930,000	18,660,000	-	500,000	-	40,000	137,750,000	This amended report includes withholding income tax charge by US\$27,650,000.
Colombia	Entity Level	17,870,000	-	820,000	-	-	-	-	18,690,000	This amended report includes withholding income tax charge by US\$450,000.
Colombia	Colombia North	1,280,000	2,980,000	210,000	-	-	-	280,000	4,750,000	This amended report includes withholding income tax charge by US\$1,280,000.
Colombia	Colombia South	510,000	-	30,000	-	-	-	-	540,000	This amended report includes withholding income tax charge by US\$510,000.
<b>Subtotal Colombia</b>		<b>48,280,000</b>	<b>92,910,000</b>	<b>19,720,000</b>	<b>-</b>	<b>500,000</b>	<b>-</b>	<b>320,000</b>	<b>161,730,000</b>	
Peru	Peru	1,310,000	2,410,000	2,990,000	-	4,300,000	-	-	11,010,000	
Switzerland	Entity Level	310,000	-	-	-	-	-	-	310,000	
<b>Total</b>		<b>49,900,000</b>	<b>95,320,000</b>	<b>22,710,000</b>	<b>-</b>	<b>4,800,000</b>	<b>-</b>	<b>320,000</b>	<b>173,050,000</b>	

#### Additional Notes<sup>3</sup>:

Payments have been reported on a cash accounting basis. All numbers have been rounded to the nearest US\$10,000. This report includes payments within a category of payment that are made to the same payee, if the total amount of all those payments during the financial year was at least CAD\$100,000 (US\$77,000). For purposes of determining whether a series of payments constitute payments to the same payee under the Act, the Reporting Entity has grouped together departments, ministries, trusts, boards, commissions, corporations, bodies or other authorities that perform or are established to perform a power, duty or function on behalf of a particular level (e.g. national, regional, municipal, local authority) of a particular government.

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