

NOTICE IS HEREBY GIVEN that the annual general and special meeting (the "**Meeting**") of holders ("**Shareholders**") of common shares ("**Common Shares**") of **FRONTERA ENERGY CORPORATION** (the "**Corporation**") will be held on Wednesday, May 20, 2020 at 10:00 a.m. (Toronto time) at the offices of McMillan LLP, in the Rowell Room, Brookfield Place, Suite 4400, 181 Bay Street, Toronto, Ontario, Canada and will be available by audio webcast at http://frontera.virtualevents.world/ and teleconference at 1-888-475-4499, 1-877-853-5257 or 1-647-374-4685, Meeting ID: 300 548 863 for the following purposes:

- 1. **TO RECEIVE** and consider the audited consolidated financial statements of the Corporation for the fiscal year ended December 31, 2019, together with the report of the auditor thereon;
- 2. TO SET the number of directors of the Corporation for the ensuing year at eight (8) members;
- 3. TO ELECT eight (8) directors to hold office until the close of the next annual meeting of Shareholders;
- 4. **TO RE-APPOINT** Ernst & Young LLP as auditor of the Corporation for the ensuing year and to authorize the directors of the Corporation to fix their remuneration;
- 5. **TO CONSIDER**, and, if deemed appropriate, approve a special resolution, the full text of which is set out in the Circular, to amend and restate the articles of the Corporation; and
- 6. **TO TRANSACT** such further and other business as may properly come before the Meeting or any adjournments or postponements thereof.

Due to the ongoing concerns related to the spread of the coronavirus (COVID-19) and in order to protect the health and safety of Shareholders, employees, other stakeholders and the community, Shareholders are strongly encouraged to listen to the Meeting via live audio webcast or teleconference instead of attending the Meeting in person and to vote on the matters before the Meeting by proxy, appointing the person designated by management in the Proxy Form or voting instruction form.

Shareholders are invited to submit questions in advance of the meeting to be addressed during the Q&A portion of the Meeting, as appropriate and in accordance with the standard protocols of the Meeting. Details on how to submit questions before the Meeting are set out in the Management Information Circular accompanying this letter (the "Circular") and will also be available on our website at www.fronteraenergy.ca. Shareholders who plan to attend the Meeting should check the Corporation's website prior to the Meeting for the most current instructions including the health screening and quarantine measures in place.

The Corporation has elected to use the notice-and-access provisions under National Instrument 54-101 Communications with Beneficial Owners of Securities of a Reporting Issuer and National Instrument 51-102 Continuous Disclosure Obligations (the "Notice-and-Access Provisions") for the Meeting. Notice-and-Access Provisions are a set of rules developed by the Canadian Securities Administrators that reduce the volume of materials that must be physically mailed to Shareholders by allowing the Corporation to post the Circular and any additional materials online. Under the Notice-and-Access Provisions, instead of receiving printed copies of the Meeting materials, Shareholders will receive a notice-and-access notification containing details of the Meeting date, location and purpose, as well as information on how they can access the Meeting materials electronically.

Meeting materials are available at www.fronteraenergy.ca and under the Corporation's profile on SEDAR at www.sedar.com. Any Shareholder who wishes to receive a paper copy of the Circular should contact the Secretary of the Corporation at the Corporation's head office at 333 Bay Street, Suite 1100, Toronto, Ontario M5H 2R2, by telephone: 1-866-962-0498 (toll free within North America) or 1-514-982-8716 (outside of North America) for Shareholders with a 15 digit control number or 1-877-907-7643 (toll free within North America) or 1-905-507-5450 (outside of North America)

for Shareholders with a 16 digit control number or as otherwise indicated in the Meeting materials. Any Shareholder who wishes to receive a paper copy of the Circular after the Meeting should contact the Secretary of the Corporation at 1-416-362-7735. A Shareholder may also use the numbers noted above to obtain additional information about the Notice-and-Access Provisions. Under the Notice-and-Access Provisions, Meeting-related materials will be available for viewing for up to one year from the date of posting and a paper copy of the materials can be requested at any time during this period.

In order to allow for reasonable time to be allotted for a Shareholder to receive and review a paper copy of the Circular prior to the proxy deadline, any Shareholder wishing to request a paper copy of the Circular as described above should ensure such request is received no later than Friday, May 8, 2020.

The accompanying Circular provides information relating to the matters to be addressed at the Meeting and is incorporated into this notice of Meeting. Shareholders are reminded to review the Circular before voting. The procedures by which Shareholders may exercise their right to vote with respect to the matters at the Meeting will vary depending on whether a Shareholder is a registered Shareholder (that is, a Shareholder who holds Common Shares directly in his, her or its own name and is entered on the register of Shareholders) ("Registered Shareholders") or a non-registered Shareholder (that is, a Shareholder who holds Common Shares through an intermediary such as a bank, trust company, securities dealer or broker) ("Non-Registered Shareholders").

Your vote is <u>very important</u> to us. Registered Shareholders are entitled to vote at the Meeting or in advance of the Meeting by dating, signing and returning the enclosed form of proxy (the "Proxy Form") for use at the Meeting or any adjournments or postponements thereof. To be effective, the Proxy Form must be deposited with the Corporation's registrar and transfer agent, Computershare Trust Company of Canada: (i) by mail, using the enclosed return envelope or one addressed to Computershare Trust Company of Canada, Proxy Department, 8th Floor, 100 University Avenue, Toronto, Ontario M5J 2Y1; (ii) by hand delivery to Computershare Trust Company of Canada, 8th Floor, 100 University Avenue, Toronto, Ontario M5J 2Y1; (iii) by telephone to 1-866-732-VOTE (8683) (toll free within North America) or to 1-312-588-4290 (outside North America); or (iv) through the internet by using the control number located at the bottom of your Proxy Form at www.investorvote.com, on or before 10:00 a.m. (Toronto time) on Friday, May 15, 2020 or not later than forty-eight (48) hours (excluding Saturdays, Sundays and statutory holidays in the Province of Ontario) prior to the time set for the Meeting or any adjournments or postponements thereof.

Non-Registered Shareholders must seek instructions on how to complete their voting instruction form and vote their Common Shares from their broker, trustee, financial institution or other nominee, as applicable.

Shareholders of record at the close of business on April 9, 2020 are entitled to receive notice of and vote at the Meeting.

If you are a Registered Shareholder and have any questions relating to the Meeting, please contact Computershare Investor Services Inc. by telephone at 1-800-564-6253 (toll free within North America) or 1-514-982-7555 (outside of North America) or by email at service@computershare.com. If you are a Non-Registered Shareholder and have any questions relating to the Meeting, please contact your intermediary through which you hold your Common Shares or the Corporation at: 1-416-362-7735.

If you are a Non-Registered Shareholder and have any questions about how to vote your shares, please contact your intermediary through which you hold your Common Shares.

DATED at Toronto, Ontario, this 7th day of April, 2020.

BY ORDER OF THE BOARD OF DIRECTORS

(signed) "Andrew Kent"

Andrew Kent General Counsel and Secretary