

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	FRONTERA ENERGY CORPORATION					
Reporting Year	From	2019-01-01	To:	2019-12-31	Date submitted	2020-05-29

Reporting Entity ESTMA Identification Number E570651

- Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Alejandro Piñeros Ospina	Date	2020-05-29
Position Title	Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Colombia	Government of Colombia		10,590,000	118,430,000	38,330,000	-	-	-	-	167,350,000	- Agencia Nacional de Hidrocarburos (Includes Royalties in kind payments of US\$107,778,517 equivalent to 2.4 Mmboe) - Direccion de Impuestos y Aduana Nacionales - Fondo Nacional Ambiental - Servicio Geologico Colombiano - Ministerio de Defensa Nacional - Others
Colombia	Municipality Puerto Gaitan		150,000	-	-	-	420,000	-	180,000	750,000	
Colombia	Municipality Orocué		-	-	-	-	410,000	-	250,000	660,000	
Colombia	Municipality Cabuyaro		30,000	-	-	-	250,000	-	360,000	640,000	
Colombia	Municipality San Luis de Palenque		40,000	-	-	-	260,000	-	330,000	630,000	
Colombia	Parcialidad Indigena la Campana		-	-	-	-	510,000	-	-	510,000	
Colombia	Asociación Nukanchipa		-	-	-	-	450,000	-	-	450,000	
Colombia	Resguardo Indigena Domo Planas		-	-	-	-	350,000	-	-	350,000	
Colombia	Municipality San Pedro		-	-	-	-	180,000	-	80,000	260,000	
Colombia	Resguardo Vencedor Piriri		-	-	-	-	230,000	-	-	230,000	
Colombia	Municipality Paz de Ariporo		-	-	-	-	130,000	-	90,000	220,000	
Colombia	Municipality Mani		20,000	-	-	-	150,000	-	30,000	200,000	
Colombia	Municipality Barranca de Upia		-	-	-	-	150,000	-	50,000	200,000	
Colombia	Municipality Trinidad		-	-	-	-	140,000	-	10,000	150,000	
Colombia	Municipality Monterrey		-	-	-	-	140,000	-	-	140,000	
Colombia	Municipality Tauramena		-	-	-	-	120,000	-	30,000	150,000	
Colombia	Municipality El Espinal		-	-	-	-	90,000	-	40,000	130,000	
Colombia	Bogota District Capital		110,000	-	-	-	-	-	-	110,000	
Colombia	Municipality Villanueva		-	-	-	-	40,000	-	60,000	100,000	
Colombia	Municipality Guaduas		40,000	-	-	-	40,000	-	-	80,000	
Colombia	Resguardo Indigena Alto Unuma		-	-	-	-	80,000	-	-	80,000	
Peru	Government of Peru		2,990,000	1,540,000	-	-	820,000	-	-	5,350,000	- Superintendencia Nacional de Aduanas y de Administración Tributaria - Perupetro S.A.
Peru	Empresa Comunal de Servicios Agropecuarios Jose Olaya de Responsabilidad Limitada		-	-	-	-	1,220,000	-	-	1,220,000	
Peru	Comunidad Nativa Jose Olaya		-	-	-	-	830,000	-	180,000	1,010,000	
Peru	Empresa Comunal Nativa 12 de Octubre de Responsabilidad Limitada		-	-	-	-	780,000	-	-	780,000	
Peru	Comunidad Nativa Antioquia		-	-	-	-	630,000	-	-	630,000	
Peru	Empresa Comunal de Servicios Multiples Capahuayacu de Responsabilidad Limitada		-	-	-	-	560,000	-	-	560,000	
Peru	Empresa Comunal Porvenir de Responsabilidad Limitada		-	-	-	-	540,000	-	-	540,000	
Peru	Comunidad Nativa Nueva Jerusalem		-	-	-	-	410,000	-	90,000	500,000	
Peru	Empresa Comunal de Servicios Generales Nueva Jerusalem		-	-	-	-	440,000	-	-	440,000	
Peru	Empresa Comunal de Nuevo Andoas Pastaza de Responsabilidad Limitada		-	-	-	-	430,000	-	-	430,000	
Peru	Empresa Comunal los Jardines		-	-	-	-	360,000	-	-	360,000	
Peru	Comunidad Nativa Los Jardines		-	-	-	-	330,000	-	-	330,000	
Peru	Comunidad Nativa Pampa Hermosa		-	-	-	-	60,000	-	240,000	300,000	
Peru	Empresa Comunal Antioquia de Responsabilidad Limitada		-	-	-	-	270,000	-	-	270,000	
Peru	Empresa Comunal Nativos Achuares		-	-	-	-	250,000	-	-	250,000	
Peru	Comunidad Nativa 12 de Octubre		-	-	-	-	240,000	-	10,000	250,000	
Peru	Organismo de Evaluacion y Fiscalizacion Amiental (OEFA)		-	-	150,000	-	-	-	-	150,000	
Peru	Comunidad Nativa Nuevo Andoas		-	-	-	-	130,000	-	-	130,000	
Peru	Comunidad Nativa Alianza Capahuari		-	-	-	-	120,000	-	-	120,000	
Peru	Comunidad Nativa Alianza Topal		-	-	-	-	10,000	-	100,000	110,000	
Peru	Comunidad Nativa Titiyacu		-	-	-	-	100,000	-	-	100,000	
Peru	Comunidad Nativa de Kashap		-	-	-	-	80,000	-	-	80,000	

Payments have been reported on a cash accounting basis. All number have been rounded to the nearest US\$10,000. This report includes payments within a category of payment that are made to the same payee, if the total amount of all those payments during the financial year was at least CAD\$100,000 (US\$75,000). For purposes of determining whether a series of payments constitute payments to the same payee under the Act, the Reporting Entity has grouped together departments, ministries, trusts, boards, commissions, corporations, bodies or other authorities that perform or are established to perform a power, duty or function on behalf of a particular level (e.g. national, regional, municipal, local authority) of a particular government.

Additional Notes:

All amounts are reported in United States (U.S.) dollars, the reporting currency of the reporting entity. Payments denominated in currencies other than US dollars are translated for this report at the exchange rate in effect at the payment date. The following are the weighted average exchange rates to U.S. dollars for 2019:
 1 COP = 0.0003048 USD
 1 PEN = 0.3030303 USD

Royalties paid in kind have been valued at monthly adjusted realized price. All other payments in kind and infrastructure improvements are reported at historical cost.

Frontera's subsidiary, CGX Energy Inc. (ESTMA ID: E331794) whose financial information is fully consolidated in Frontera's consolidated financial statements, has elected to file a separate, stand alone ESTMA report. None of CGX's payments are included in this report, however, payee aggregation and application of the \$100K threshold has been done on a consolidated level.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Colombia	Colombia Central	10,580,000	116,600,000	37,450,000	-	3,960,000	-	1,430,000	170,020,000	Includes Royalties in kind payments of US\$107,778,517 equivalent to 2.4 Mmboe
Colombia	Colombia North	140,000	1,360,000	350,000	-	180,000	-	80,000	2,110,000	
Colombia	Entity Level	200,000	-	510,000	-	-	-	-	710,000	
Colombia	Colombia South	60,000	470,000	20,000	-	-	-	-	550,000	
Peru	Peru	2,990,000	1,540,000	150,000	-	8,610,000	-	620,000	13,910,000	

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