

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	FRONTERA ENERGY CORPORATION				
Reporting Year	From	2017-01-01	To:	2017-12-31	Date submitted 2018-05-29
Reporting Entity ESTMA Identification Number	E570651		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report		
Other Subsidiaries Included (optional field)					
Not Consolidated					
Not Substituted					
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>				
Full Name of Director or Officer of Reporting Entity	David Dyck			Date	2018-05-29
Position Title	Chief Financial Officer				

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Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Colombia	Nacional Government	U.A.E. Agencia Nacional de Hidrocarburos - Dirección de Impuestos y Aduana Nacionales -Fondo Nacional Ambiental	17,550,000	92,910,000	18,580,000	-	-	-	-	129,040,000	Includes Royalties in kind payments of US\$87,222,804 equivalent to 2.5 MMboe
Colombia	Yopal		450,000	-	-	-	-	-	-	450,000	
Colombia	Banco Agrario de Colombia		-	-	380,000	-	-	-	-	380,000	
Colombia	Servicio Geológico Colombiano		-	-	310,000	-	-	-	-	310,000	
Colombia	Parcialidad la Campana		-	-	-	-	280,000	-	-	280,000	
Colombia	Municipio de San Pedro Sucre		-	-	-	-	-	-	280,000	280,000	
Colombia	Resguardo Vencedor Piriri		-	-	-	-	220,000	-	-	220,000	
Colombia	Corporación Autónoma Regional de la Orinoquía		-	-	180,000	-	-	-	-	180,000	
Colombia	Corporación para el Desarrollo Sostenible de La Macarena		-	-	180,000	-	-	-	-	180,000	
Colombia	Puerto Gallán		130,000	-	-	-	-	-	40,000	170,000	
Colombia	Boqotá D.C.		140,000	-	-	-	-	-	-	140,000	
Colombia	Departamento del Meta		120,000	-	-	-	-	-	-	120,000	
Colombia	Universidad Nacional de Colombia		-	-	90,000	-	-	-	-	90,000	
Subtotal Colombia			18,390,000	92,910,000	19,720,000	-	500,000	-	320,000	131,840,000	
Peru	Nacional Government	Superintendencia Nacional de Aduanas y de Administración Tributaria - Perupetro S.A.	1,310,000	2,410,000	2,790,000	-	-	-	-	6,510,000	
Peru	Comunidad Nativa Jose Olaya		-	-	-	-	630,000	-	-	630,000	
Peru	Empresa Comunal Nativa 12 de Octubre		-	-	-	-	620,000	-	-	620,000	
Peru	Empresa Comunal de Servicios Agropecuarios Jose Olaya de Responsabilidad Limitada		-	-	-	-	530,000	-	-	530,000	
Peru	Empresa Comunal Antioquia		-	-	-	-	420,000	-	-	420,000	
Peru	Empresa Comunal de Servicios Petroleros de Responsabilidad Limitada		-	-	-	-	280,000	-	-	280,000	
Peru	Empresa Comunal de Servicios Generales		-	-	-	-	280,000	-	-	280,000	
Peru	Empresa Comunal Nativos Achuares		-	-	-	-	280,000	-	-	280,000	
Peru	Empresa Comunal Los Jardines		-	-	-	-	270,000	-	-	270,000	
Peru	Empresa Comunal Porvenir de Responsabilidad Limitada		-	-	-	-	230,000	-	-	230,000	
Peru	Comite de Administracion de los Recursos para Capacitacion		-	-	200,000	-	-	-	-	200,000	
Peru	Empre. Comunal de servicios multiples Capahurariyacu de respons. Limi		-	-	-	-	170,000	-	-	170,000	
Peru	Comunidad nativa Alianza Capahuari		-	-	-	-	150,000	-	-	150,000	
Peru	Comunidad Nativa Nuevo Andoas		-	-	-	-	100,000	-	-	100,000	
Peru	Comunidad Nativa Marsella		-	-	-	-	90,000	-	-	90,000	
Peru	Comunidad Nativa de Kashap		-	-	-	-	90,000	-	-	90,000	
Peru	Comunidad Nativa Titiyacu		-	-	-	-	80,000	-	-	80,000	
Peru	Comunidad Nativa Santa Rosa		-	-	-	-	80,000	-	-	80,000	
Subtotal Peru			1,310,000	2,410,000	2,990,000	-	4,300,000	-	-	11,010,000	
Switzerland	Kanton Schaffhausen Steuerverwaltung		310,000	-	-	-	-	-	-	310,000	
Total			20,010,000	95,320,000	22,710,000	-	4,800,000	-	320,000	143,160,000	

Additional Notes: Payments have been reported on a cash accounting basis. All number have been rounded to the nearest US\$10,000. This report includes payments within a category of payment that are made to the same payee, if the total amount of all those payments during the financial year was at least CAD\$100,000 (US\$77,000). For purposes of determining whether a series of payments constitute payments to the same payee under the Act, the Reporting Entity has grouped together departments, ministries, trusts, boards, commissions, corporations, bodies or other authorities that perform or are established to perform a power, duty or function on behalf of a particular level (e.g. national, regional, municipal, local authority) of a particular government.

All amounts are reported in United States (U.S.) dollars, the reporting currency of the reporting entity. Payments denominated in currencies other than US dollars are translated for this report at the exchange rate in effect at the payment date. The following are the weighted average exchange rates to U.S. dollars for 2017:
 Colombian Peso 2.951:1
 Peruvian Nuevos soles 3.3: 1

Royalties paid in kind have been valued at monthly adjusted realized price. All other payments in kind and infrastructure improvements are reported at historical cost.
 The Company has reported all payments made by it on behalf of joint venture partners, where the Company acts in the capacity of operator.

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Colombia	Colombia Central	970,000	89,930,000	18,660,000	-	500,000	-	40,000	110,100,000	Includes Royalties in kind payments of US\$87,222,804 equivalent to 2.5 MMboe
Colombia	Entity Level	17,420,000	-	820,000	-	-	-	-	18,240,000	
Colombia	Colombia North	-	2,980,000	210,000	-	-	-	280,000	3,470,000	
Colombia	Colombia South	-	-	30,000	-	-	-	-	30,000	
Subtotal Colombia		18,390,000	92,910,000	19,720,000	-	500,000	-	320,000	131,840,000	
Peru	Peru	1,310,000	2,410,000	2,990,000	-	4,300,000	-	-	11,010,000	
Switzerland	Entity Level	310,000	-	-	-	-	-	-	310,000	
Total		20,010,000	95,320,000	22,710,000	-	4,800,000	-	320,000	143,160,000	

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