Positioning for Growth

August 2018

FRONTERA ENERGY

TAKING A STEP FORWARD

Advisories

This presentation contains forward-looking statements. All statements, other than statements of historical fact that address activities, events or developments that Frontera Energy Corporation (the "**Company**" or "**Frontera**") believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding estimates or assumptions in respect of production, drilling plans involving completion and testing and the anticipated timing thereof, revenue, cash flow and costs, future transportation committments, reserve and resource estimates, potential resources and reserves, and the Company's exploration and development plans and objectives) are forward-looking statements. These forward-looking statements reflect the current expectations or beliefs of the Company based on information currently available to the Company. Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on, the Company. Factors that could cause actual results or events to differ materially from current expectations include, among other things: uncertainty of estimates of capital and operating costs, production estimates and estimated economic return; uncertainties associated with estimating oil and natural gas reserves; failure to establish estimated resources or reserves; volatility in market prices for oil and natural gas; fluctuation in currency exchange rates; inflation; changes in equity markets; perceptions of the Company's prospects and the prospects of the oil and gas industry in Colombia and the other countries where the Company operates or has investments; uncertainties relating to the availability and costs of financing needed in the future; the uncertainties involved in interpreting drilling results and other geological data; and the other risks disclosed under the heading "Risk Factors" in the Company's annual information form dated March 27, 2018 filed on SEDAR at www.sedar.com. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

This presentation contains future oriented financial information and financial outlook information (collectively, "**FOFI**") (including, without limitation, statements regarding expected capital expenditures, production levels, transportation costs, oil prices and G&A), and are subject to the same assumptions, risk factors, limitations and qualifications as set forth in the above paragraph. The FOFI has been prepared by management to provide an outlook of the Company's activities and results, and such information may not be appropriate for other purposes. The Company and management believe that the FOFI has been prepared on a reasonable basis, reflecting management's best estimates and judgments, however, actual results of operations of the Company and the resulting financial results may vary from the amounts set forth herein. Any FOFI speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any FOFI, whether as a result of new information, future events or results or otherwise. The Company discloses several financial measures in this presentation that do not have any standardized meaning prescribed under International Financial Reporting Standards ("**IFRS**") (including Operating EBITDA, Operating Netback and Adjusted FFO Netback). These measures should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. For more information, please see the Company's management's discussion and analysis dated March 27, 2018 for the year ended December 31, 2017 filed on SEDAR at www.sedar.com.

All reserves estimates contained in this presentation were prepared in accordance with the definitions, standards and procedures contained in the Canadian Oil and Gas Evaluation Handbook and National Instrument 51-101 – Standards of Disclosure for Oil and Gas Activities ("**NI 51-101**") and included in form 51-101F1 – Statement of Reserves Data and Other Oil and Gas Information filed on SEDAR. Additional reserves information as required under NI 51-101 can also be found on SEDAR, under the: (i) Forms 51-101F2 – Report on Reserves Data by Independent Qualified Reserves Evaluator completed by each of DeGolyer and MacNaughton on February 26, 2018, and RPS Energy Canada Ltd. on March 5, 2018; and (ii) Form 51-101F3 – Report of Management and Directors on Oil and Gas Disclosure dated March 27, 2018. All reserves presented are based on forecast pricing and estimated costs effective December 31, 2017 as determined by the Company's independent reserves evaluators. The Company's net reserves after royalties incorporate all applicable royalties under Colombia and Peru fiscal legislation based on forecast pricing and production rates, including any additional participation interest related to the price of oil applicable to certain Colombian blocks, as at December 31, 2017. Contingent resources are those quantities of petroleum estimated, as of a given date, to be potentially recoverable from known accumulations using established technology or technology under development, but which are not currently considered to be commercially recoverable due to one or more contingencies. Contingent Resources have an associated chance of development (economic, regulatory, market and facility, corporate commitment or political risks). The estimates herein have not been risked for the chance of development. There is no certainty that the contingent resources will be developed and, if they are developed, there is no certainty as to the timing of such development or that it will be commercially viable to produce any portion of the contingent resources. It is not an estimate of volumes that may be recovered. Actual recovery is likely to be less and may be substantially less or zero.

Resources do not constitute, and should not be confused with, reserves. "Internal estimate" means an estimate that is derived by Frontera's internal engineers and geologists. Internal estimates should be considered preliminary until analyzed and certified by third party reserves evaluators. As a result, readers are cautioned not to place undue reliance on such estimates.

Disclosure of well tests results in this presentation should be considered preliminary until detailed pressure transient analysis and interpretations have been completed. Hydrocarbons can be seen during the drilling of a well in numerous circumstances and do not necessarily indicate a commercial discovery or the presence of commercial hydrocarbons in a well. There is no representation by the Company that the disclosed well results included in this presentation are necessarily indicative of long-term performance or ultimate recovery. As a result, readers are cautioned not to place reliance on such rates in calculating the aggregate production for the Company or that such rates are indicative of future performance of the well.

In addition, reported production levels may not be reflective of sustainable production rates and future production rates may differ materially from the production rates reflected in this presentation due to, among other factors, difficulties or interruptions encountered during the production of hydrocarbons.

The values in this presentation are expressed in United States dollars and all production volumes are expressed net of royalties, and internal consumption, unless otherwise stated. Some figures presented are rounded and data in tables may not add due to rounding.

Frontera Energy

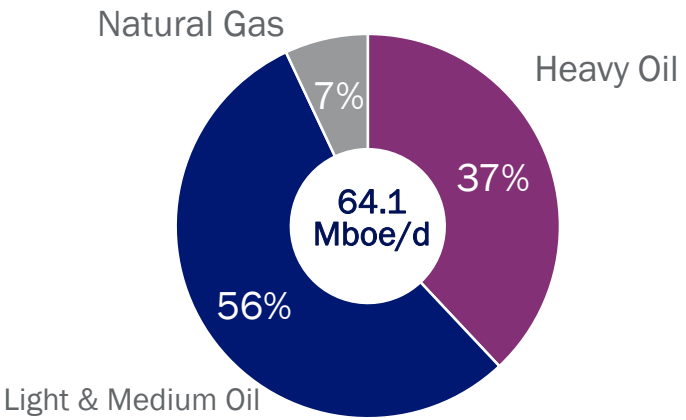
Corporate Snapshot

All Dollar Values in USD

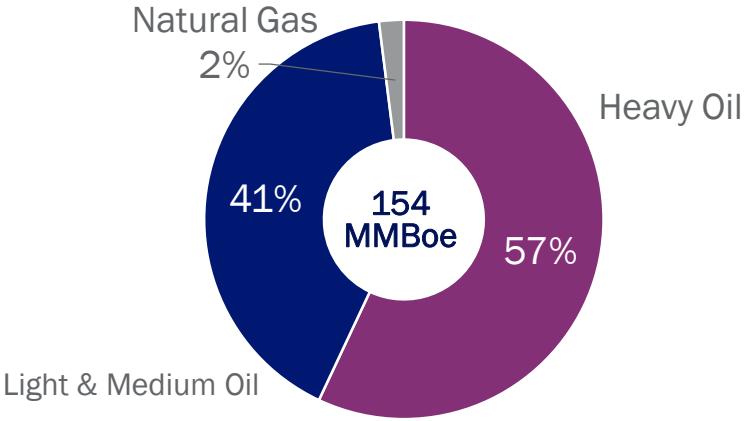
Capital Structure[1]	
Shares Outstanding (TSX: FEC; MM)	100
Market Cap ($MM)[2]	$1,451
Total Cash[3] /Cash and Cash Equivalents ($MM)	$730 / $551
Long-Term Debt ($MM)[4]	$350
Enterprise Value ($MM)[2][5]	$1,336

Net Reserves (Dec. 31, 2017)[6]	
Proved (MMBoe)	114
Probable (MMBoe)	40
Proved + Probable (2P; MMBoe)	154
2P NPV10 Before Taxes ($MM)	$2,523

Q2 2018 Production Mix



2017 Net 2P Reserves[6]



(1) Shares outstanding, cash and cash equivalents, long-term debt and non-controlling interests as at June 30, 2018
(2) Assumes Frontera share price of CAD$19.00 and USD/CAD exchange rate of 1.31
(3) Total cash balance includes current restricted cash $90MM and non-current restricted cash $89MM
(4) In June 2018 Fitch Ratings Inc assigned a B+/RR4 rating and S&P assigned a BB- rating on the $350 million senior unsecured notes due 2023
(5) Enterprise value is calculated as the market capitalization plus long-term debt, minority interest, minus total unrestricted cash and cash equivalents
(6) Reserves reports were prepared by RPS Energy Canada Ltd. and DeGolyer and MacNaughton ("D&M")

Investment Opportunity

Positioning for Growth

1. 93% oil weighted with Brent price exposure
2. Strong balance sheet – total cash of $730 million[1]
3. Attractive, low-risk "brownfield" development opportunities
4. 100% near-field exploration success in 2018; high-impact exploration wells drilling in Colombia & Peru
5. Focused asset base in Colombia and Peru
6. Reduced transportation costs and commitments
7. Experienced, technically-focused management team in place

(1) Cash and cash equivalents as at June 30, 2018. Total cash balance includes current restricted cash $90mm and non-current restricted cash $89mm

Second Quarter 2018 Operational & Financial Highlights

Strong Financial Results

	Q2 2018	Q1 2018	% Chg.
Total Production (Boe/d)[1]	64,140	66,227	(3%)
Total Sales ($MM)	$419	$292	43%
Cash Flow from Ops ($MM)	$108	$30	258%
Operating EBITDA ($MM)[2][3]	$125	$86	45%
Combined Realized Price ($/Boe)[5]	$56.70	$52.36	8%
Operating Costs ($/Boe)[2][4]	$29.94	$27.94	7%
Operating Netback ($/Boe)[3]	$26.76	$24.42	10%
Adj. FFO Netback ($/Boe)[3]	$17.53	$16.64	6%
Capital Expenditures ($MM)	$87	$79	10%
G&A ($/Boe)	$4.48	$3.70	21%

PRICE / REVENUE / PRODUCTION

Brent oil prices increased 12% quarter-over-quarter which helped realized price increase 8% quarter-over-quarter, 13% excluding losses from risk management activities

Production decreased as a result of a force majeure event in Peru, higher PAP volumes at Quifa SW partially offset by stabilized production from light and medium oil in Colombia

FREE CASH FLOW

Cash Flow from Operations of $108 million in Q2 2018 was $21 million higher than Capital Expenditures of $87 million

CAPITAL EXPENDITURES

Increased capital costs due to exploration activites in Colombia and offshore Peru, and water handling expansion in the Quifa area

NETBACK IMPROVEMENTS

Operating and Adjusted FFO netbacks improved as a result of higher realized price and lower transportation costs, offset by increased hedging losses and higher suspended capacity fees due to downtime on the Bicentenario and Cano Limon pipelines

(1) Net after royalties and internal consumption
(2) Excludes fees paid on Bicentenario pipeline commitments
(3) Non-IFRS Measures. See advisories
(4) Refer to MD&A page 9, Operating Costs
(5) Includes other revenue and realized losses on risk management contracts

Revising EBITDA Guidance Upwards

Increasing Brent Oil Price Forecast from $63/bbl to $70/bbl

2018 Updated Guidance Metrics and Year-to-Date Performance

	2018 Year to Date	*Original*	*New*	*Change*
Operating EBITDA[1]	$211MM	$375 - $425MM	$400 - $450MM	↑ 6%
Capital Expenditures	$166MM	$450 - $500MM	$450 - $500MM	No Change
Net Production	65.2Mboe/d	65 – 70Mboe/d	65 – 70Mboe/d	No Change
Production Cost	$13.29 boe	$12.00 - $14.00	$12.00 - $14.00	No Change
Transportation Cost	$12.25 boe	$12.50 - $14.50	$12.50 - $13.50	↓ (4%)
G&A Expenses	$48 MM	$100 - $110 MM	$100 - $110 MM	No Change
Brent Oil Price Assumption	$71.16/bbl	$63/bbl	$70/bbl	↑ 11%

Improved Prices and Improving Cost Structure Drive Improved Financial Expectations

[1] Non-IFRS measure: See Advisories

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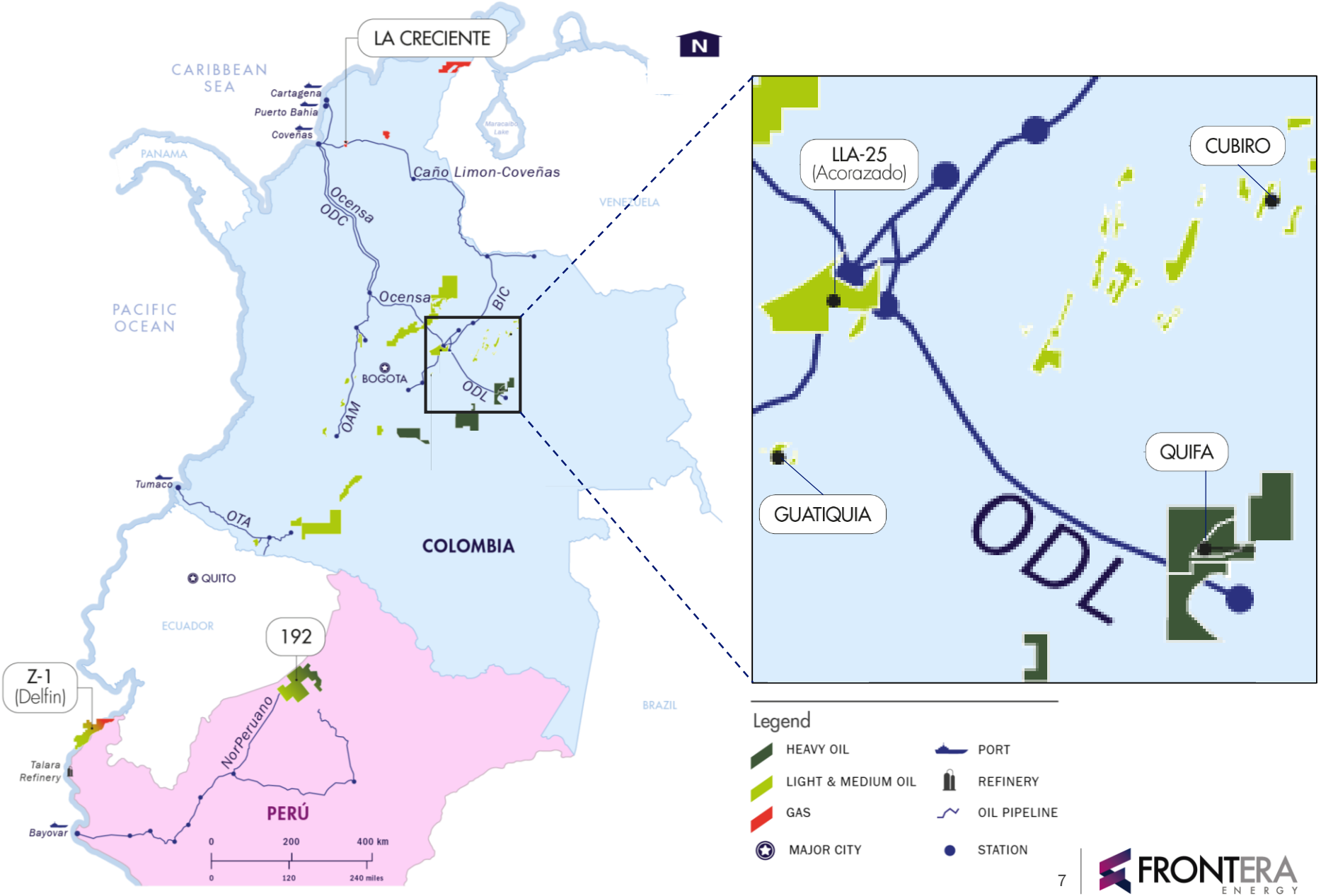
Largest Independent O&G Company in Colombia



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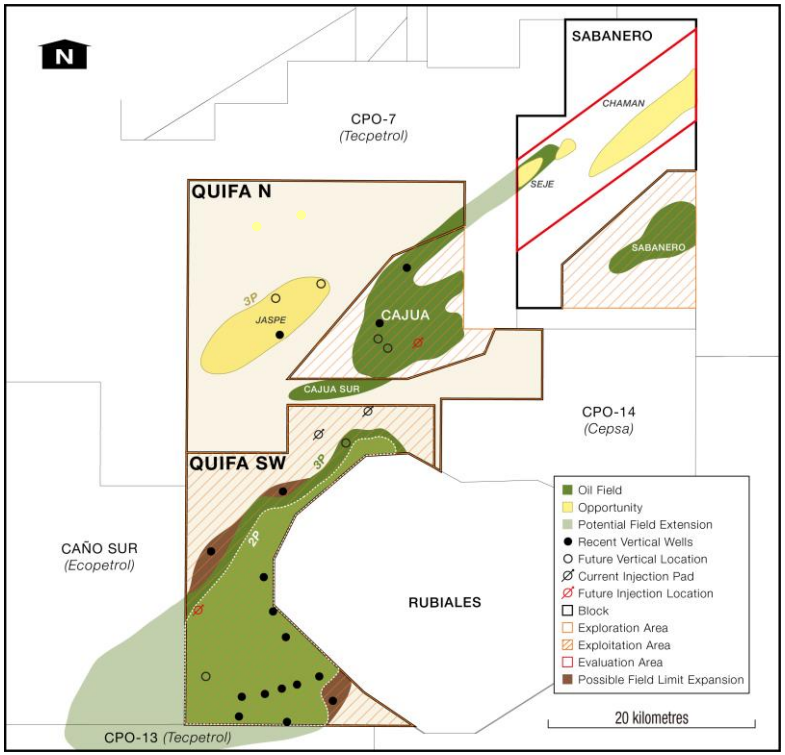
Quifa: Cornerstone of Heavy Oil Development

Development with Exploration Upside



2017 Net Production	25,496 Bbl/d
2017 2P Net Reserves	63 MMBbl
Net Acreage	159,572
Working Interest	60% (operator)
Partner	Ecopetrol
Base Royalty Rate	6% to 25%(1) depending on oil price and production

2018 Activity:

- 89 horizontal well infill drilling program
- Vertical drilling program underway to increase Hz well inventory
- Expanding water handling facilities (expected start-up Q4 2018)
  - enables reactivation of suspended wells
  - expands development potential in 2019 & beyond

Quifa SW:

- 275 additional 2P development locations
- Multilateral pilot program under evaluation for Q1 2019

Cajúa:

- Producing 1,070 Bbl/d (as at June 2018)
- 134 additional 2P development locations

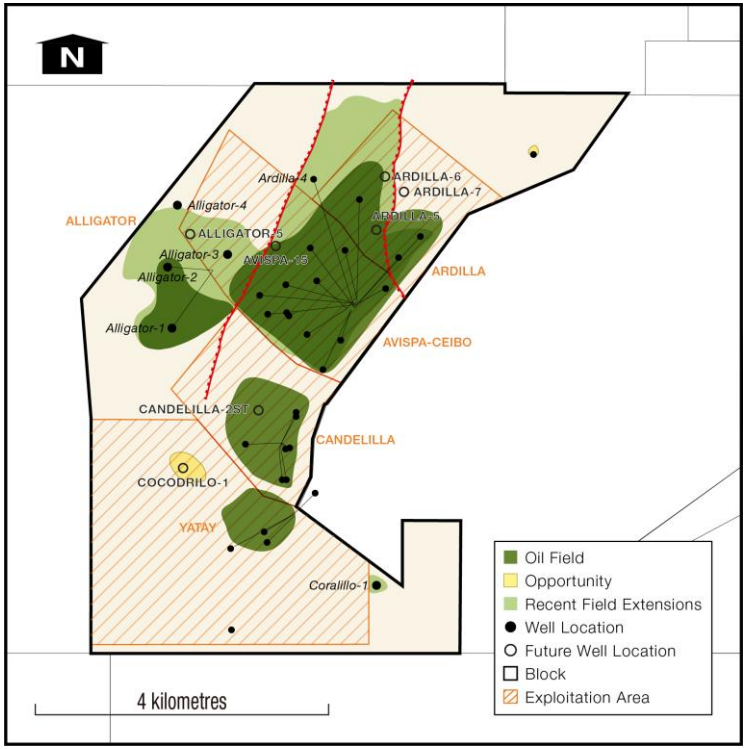
Jaspe:

- Potential new development area
- Jaspe-6D exploration well tested at 187 bbl/d in February(2)
- Expect to drill 2 additional appraisal wells in late 2018

(1) High Price Additional Share: Additional production volume share that goes to Ecopetrol (i.e. FEC's partner) after cumulative field production of 5 MMbbl, and solely when WTI price (during any month) exceeds the reference price (P0) set forth in the exploration and production contract.
(2) See March 28, 2018 press release for more details.

Guatiquía: Building on Deep Llanos Success

Development & Exploration Opportunities



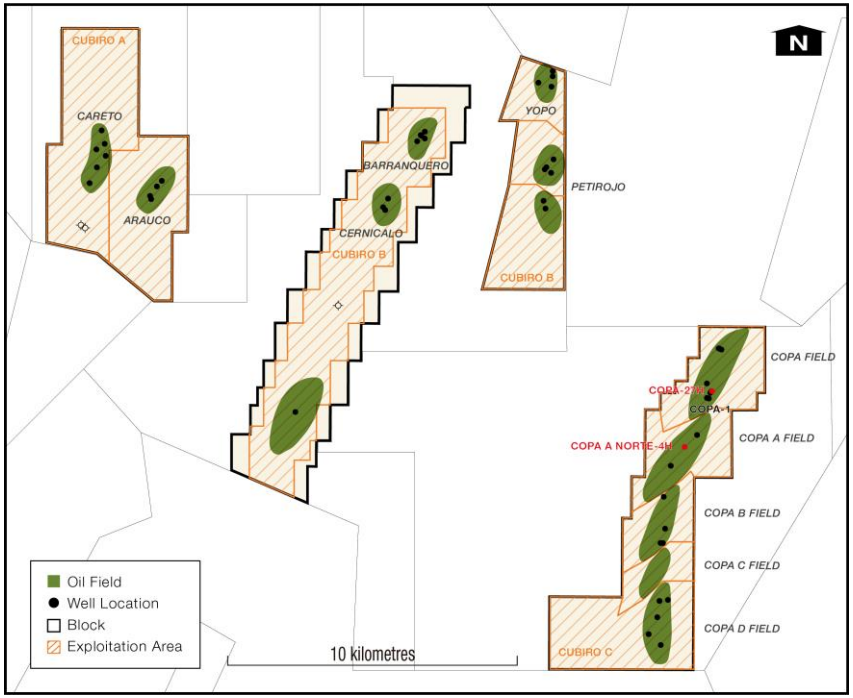
2017 Net Production	15,544 Bbl/d
2017 2P Net Reserves	19 MMBbl
Net Acreage	9,274
Working Interest	100%
Base Royalty Rate	6% to 25%[1] depending on oil price and production

- Successful 2017 development expanded resource (8 MMBbl 2P reserves added)
- Ardilla-4 proved northern extension
- Alligator-1 & 2 exploration wells prove western extension:
  - Alligator-2 exploration well tested in March at 1,000 Bbl/d over 26 days[2]
  - Alligator-3 development well tested in May at 1,800 Bbl/d over 13 days.[3] June production averaged 1,691 Bbl/d[4]
  - Alligator-4 development well tested in July at 1,370 Bbl/d over 3 days[4]
- Coralillo-1 exploration well adds southern dual–zone prospectivity:
  - Tested in March at 1,050 Bbl/d from the Lower Sand-1A, as well as 800 Bbl/d from the Guadalupe, over ~11 days[3]

(1) High Price Royalty: additional royalty to be paid after cumulative production of 5 MMBbl per exploitation area, and if the price of WTI crude (during any month) exceeds the price for crude oil set forth in the applicable exploration and production contract
(2) See May 10, 2018 press release for more details
(3) See June 4, 2018 press release for more details
(4) See August 2, 2018 press release for more details

Cubiro: Secondary Recovery in the Central Llanos

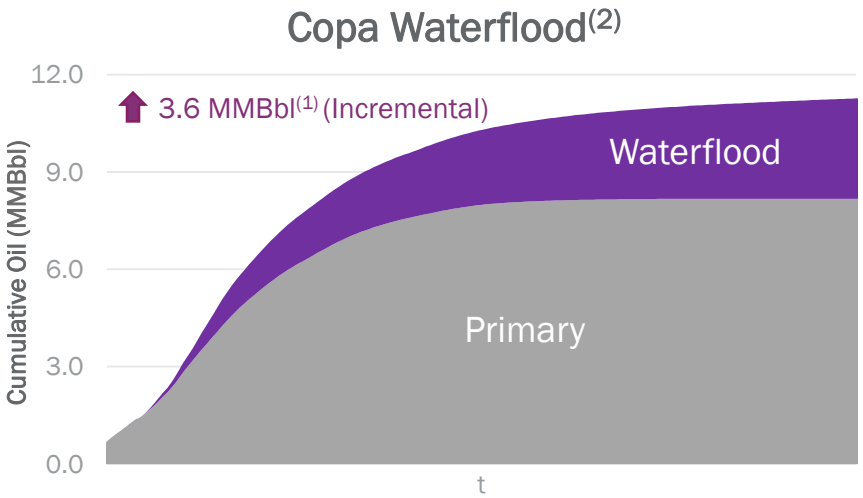
Decline Mitigation



2017 Net Production	4,299 Bbl/d
2017 2P Net Reserves	15 MMBbl
Net Acreage	44,360
Working Interest	100%
Base Royalty Rate	6% to 25%(3) depending on oil price and production

2018 activity:

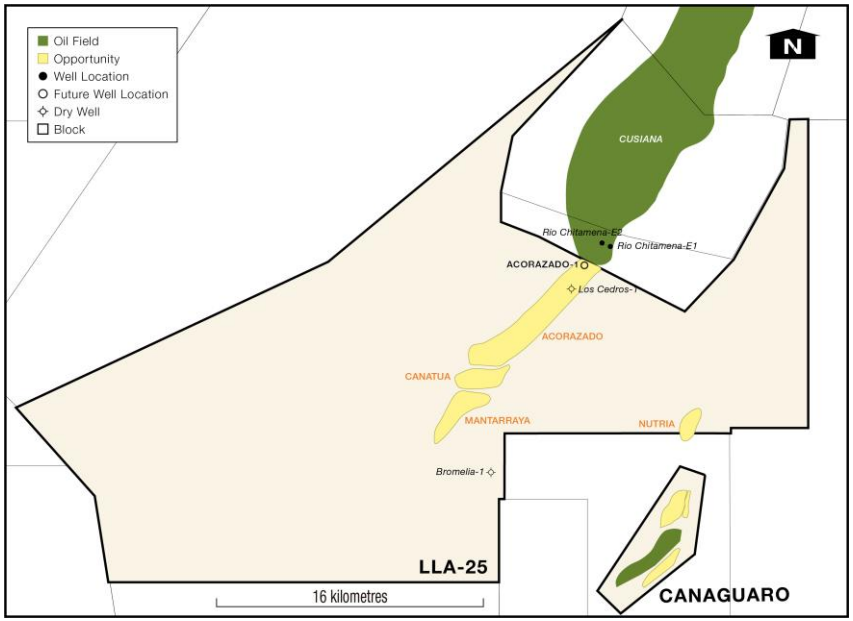
- Waterflooding pilot commenced in January
- Positive response observed
- Expanding waterflood across field
- Potential to increase 2P reserves by 3.6 MMBbl(1)



(1) The volume is the 2P incremental technical volume certified by D&M for the waterflooding project
(2) Frontera internal estimate; see advisories
(3) High Price Royalty: additional royalty to be paid after cumulative production of 5 MMBbl per exploitation area, and if the price of WTI crude (during any month) exceeds the price for crude oil set forth in the applicable exploration and production contract

Llanos 25

High-Impact Exploration



- Acorazado-1 exploration well testing structural closure on trend with proven Cusiana and Cupiagua fairway

Acorazado prospect:

- Exploration well spud on April 22nd
- Reached TD of 15,470 ft on July 23rd
- Wireline logging activity underway
- Estimated drilling & completion cost: $35 - $50MM
  - ➢ Drilling completed ahead of schedule & under budget
- In success case, potential for 6 to 8 wells & additional exploration prospects

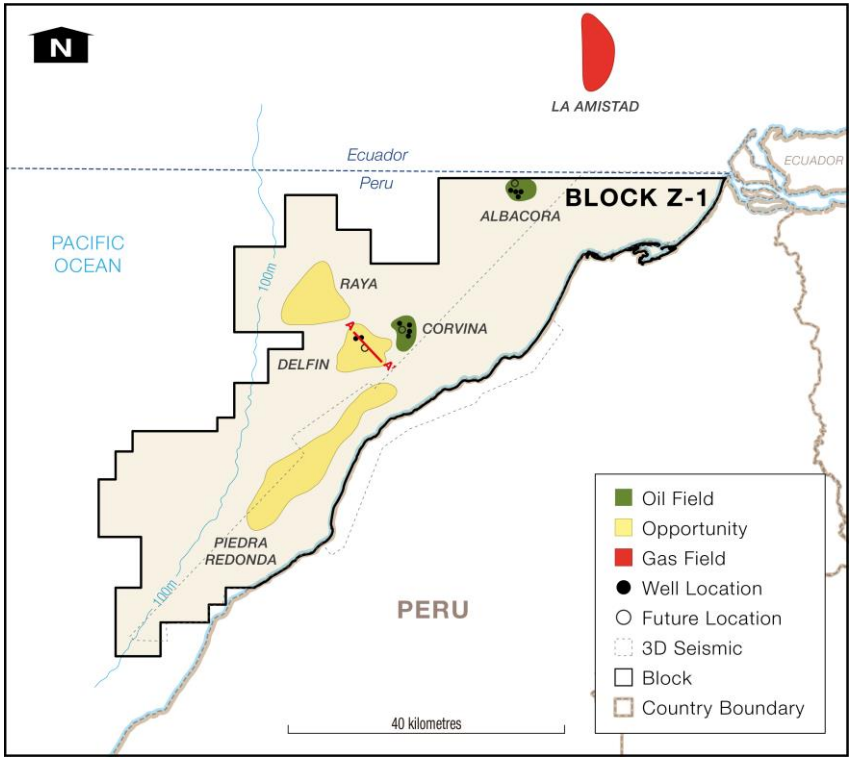
Net Acreage	169,805
Working Interest	100%
Base Royalty Rate	1% + (6% to 25%)(1) depending on oil price and production

Llanos 25 Analogy: Cusiana Field	
Cumulative Production (MMBbl)(2)	650
Cumulative Wells Drilled	77
Peak Production (MBbl/d)(3)	280

(1) High Price Royalty: additional royalty to be paid after cumulative production of 5 MMBbl per exploitation area, and if the price of WTI crude (during any month) exceeds the price for crude oil set forth in the applicable exploration and production contract
(2) The Cusiana field started production in 1992 and reached cumulative production of 650 million bbls in 2013
(3) Peak production reached in 1999

Peru: Block Z1

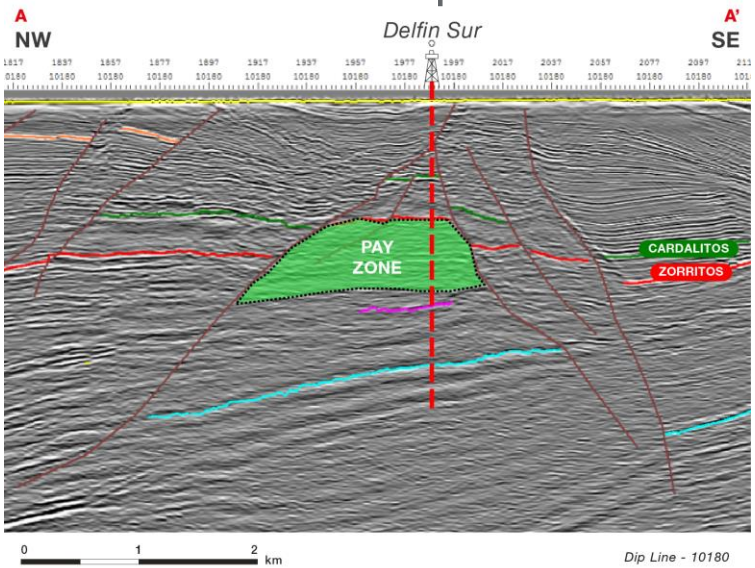
Shallow Offshore Exploration



2017 Net Production	1,115 Bbl/d
Net Acreage	271,677
Working Interest	49%
Partner	BPZ Energy(1)

- Existing producing fields at Corvina and Albacora in close proximity to Talara Refinery
- Strong pricing - $1.00 to $2.00 discount to Brent
- Delfin Sur-1 exploration well:
  - Started drilling July 14th, 2018
  - Expected to TD at ~9,750 feet in mid-August
  - Ability to tie into spare Corvina infrastructure capacity in success case

Delfin Sur Dip Line



(1) BPZ is owned by Alfa Group via subsidiary Newpek; Frontera acts as technical operator

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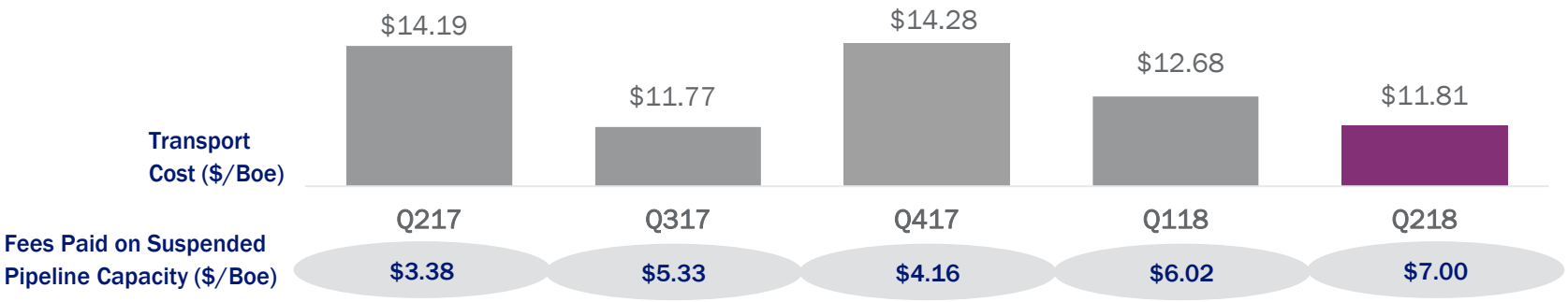
Transportation Costs

P-135 Arbitration Settlement, Termination of Ship or Pay Contracts

Quarterly Transportation Cost ($/boe)



Termination of Transportation Contracts

- Bicentenario Pipeline:
  - Ship or Pay: 47,333 Bbl/d, $7.56 Bbl
  - June 2024
  - Annual Commitment: $130.6 million
- Cano Limon Pipeline:
  - Ship or Pay: 47,333 Bbl/d, $3.09 Bbl
  - October 2028
  - Annual Commitment: $53.4 million

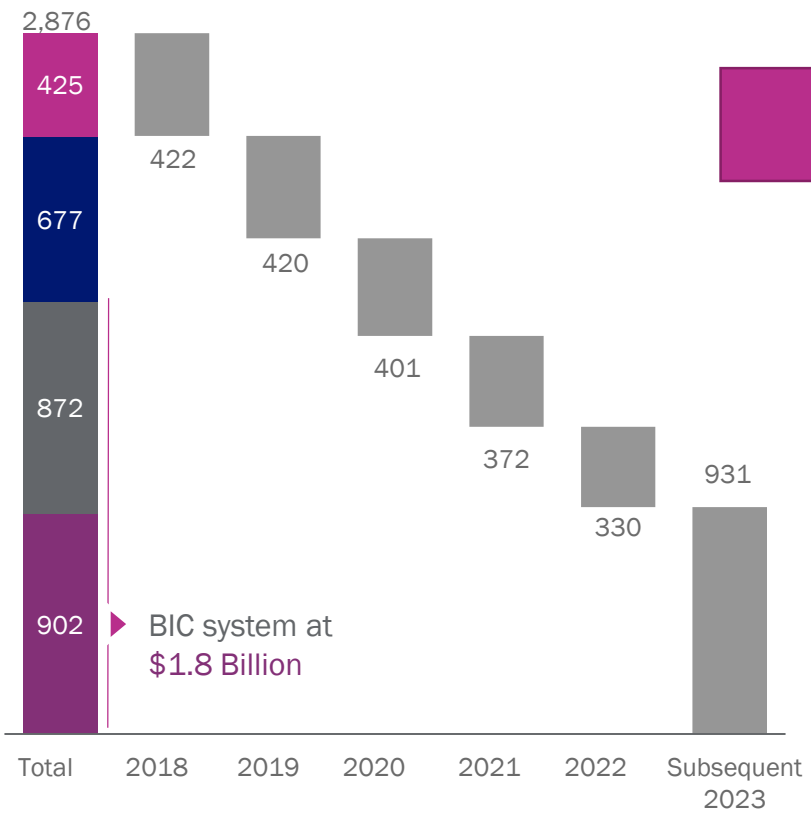
OCENSA P-135 Project Arbitration

- Ship or Pay: 30,000 Bbl/d until June 2025
- Settlement tariff of $6.36 Bbl vs. $8.77 Bbl
  - Reduces future transportation commitments by $178.3 million
- Monetary conditions not applicable for 21.1 °API vs 21.9 °API
  - Eliminates the risk of increased oil quality discounts of $199.2 million

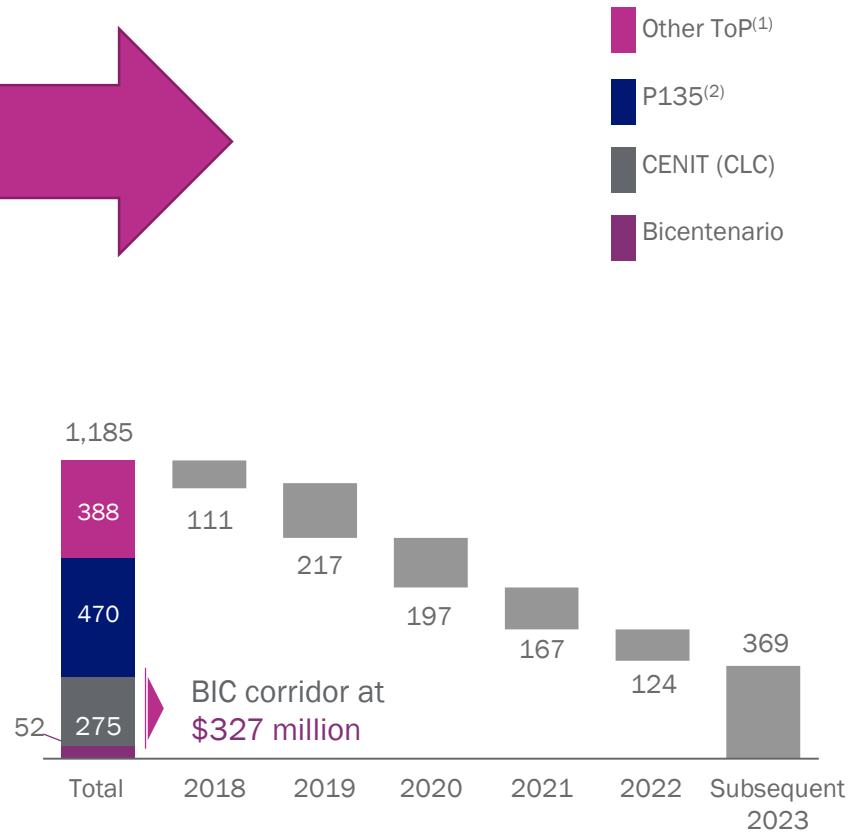
Transportation Commitments Summary

Over $1.5 Billion Reduction in 2018

Transportation Commitments ($MM)
(Ship-or-Pay) December 31, 2017



Transportation Commitments ($MM)
(Ship-or-Pay) June 30, 2018



(1) Other ToPs include: Puerto Bahia $144 MM, ODL $107MM, Darby $102 MM, others $28MM (Cusiana offloading, Monterey-El Porvenir pipeline and Santiago offloading contracts) and gas transport and purchases $7MM
(2) Ocensa P135 commitment was calculated using 26,400 bbl/d at rate of $9.36/bbl at December 31, 2017 and 26,400 bbl/d at a rate of $6.9605 at June 30, 2018

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2018 Brent Oil Hedging Summary

Upside to Cash Flow after Hedges Expire at End of October

- The positive impact of Frontera's exposure to strong Brent oil prices is expected to be magnified when our current hedges roll off at the end of October.
- Under a $70/bbl Brent oil assumption for the balance of the year, actual & forecast hedging losses for full year 2018 are estimated at ~$160 million.

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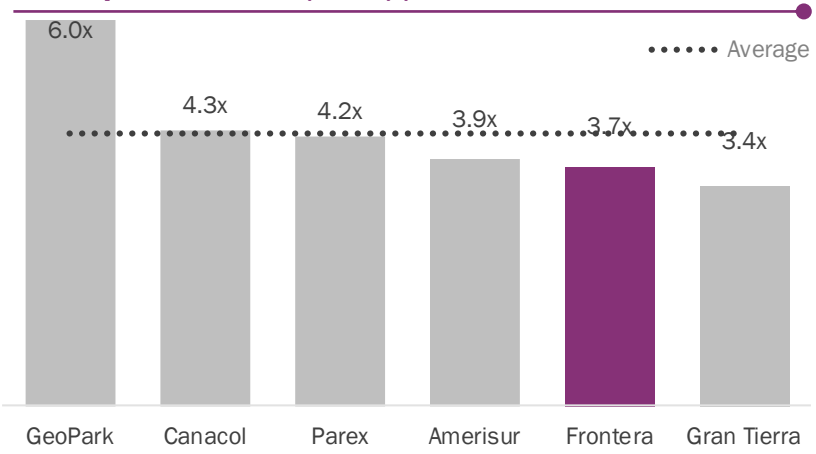
Appendix

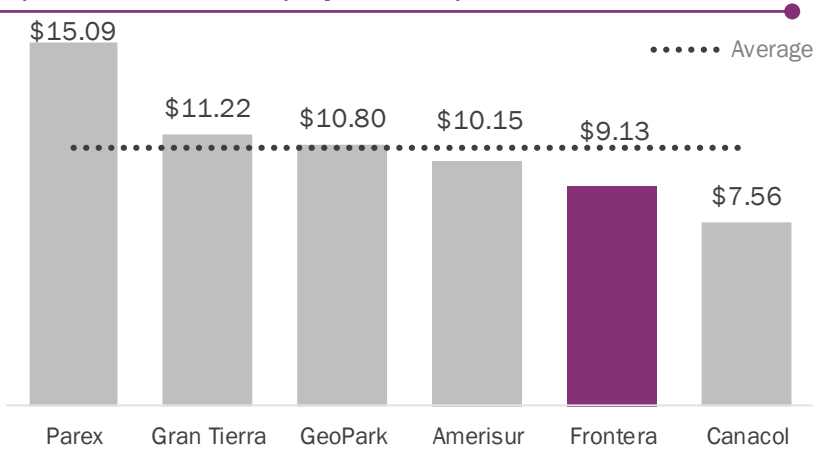
Peer Valuation Comparison

Frontera Trades at a Discount to Peers; Unique Investment Opportunity

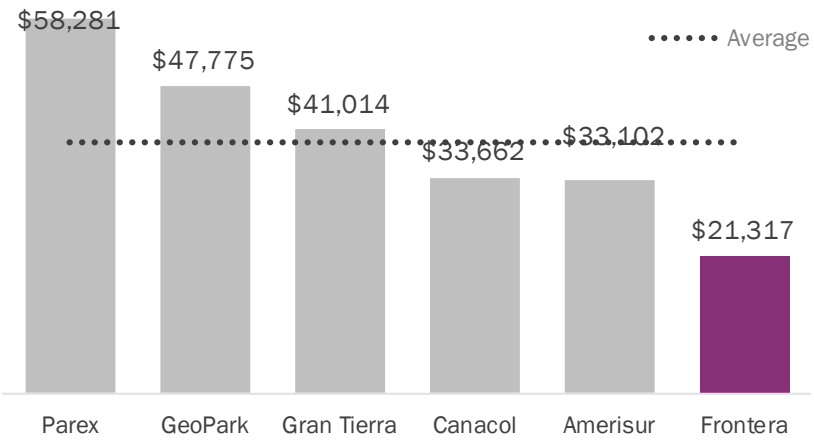
Enterprise Value ("EV") / 2018E EBITDA[1]



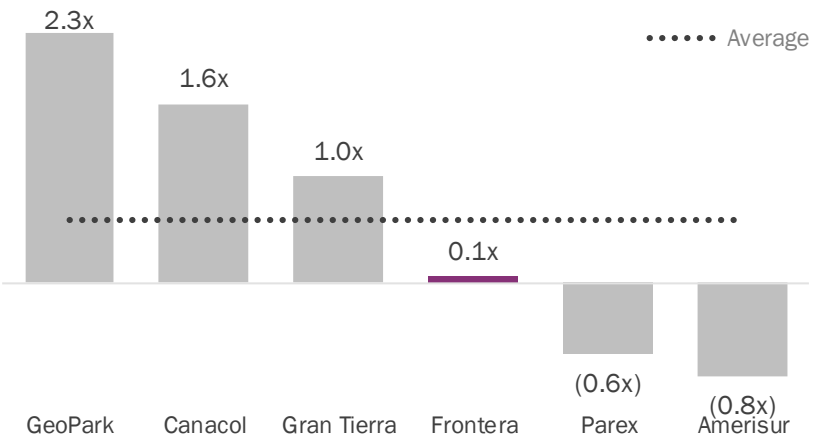
EV / 2P Reserves ($ per Boe)[1,2]



EV / Daily Production ($ per Boe/d)[1]



Net Debt / 2018E EBITDA[1]



(1) Enterprise value components (market capitalization, net debt, minority interest and other items) taken from most recently filed financial statements as of July 30, 2018. 2018 estimates for EBITDA for peers have been taken from Bloomberg on July 30, 2018 and, for Frontera, the mid-point of 2018 guidance of $400 to $450MM. 2018E daily production data before royalties based on peer group publicly available guidance. Frontera EBITDA refers to Operating EBITDA (see YE 2017 MD&A p.20 for definition). Net-debt is defined as long-term debt minus working capital (excluding risk management liabilities)

(2) Reserves as at December 31, 2017

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Balance Sheet Strength

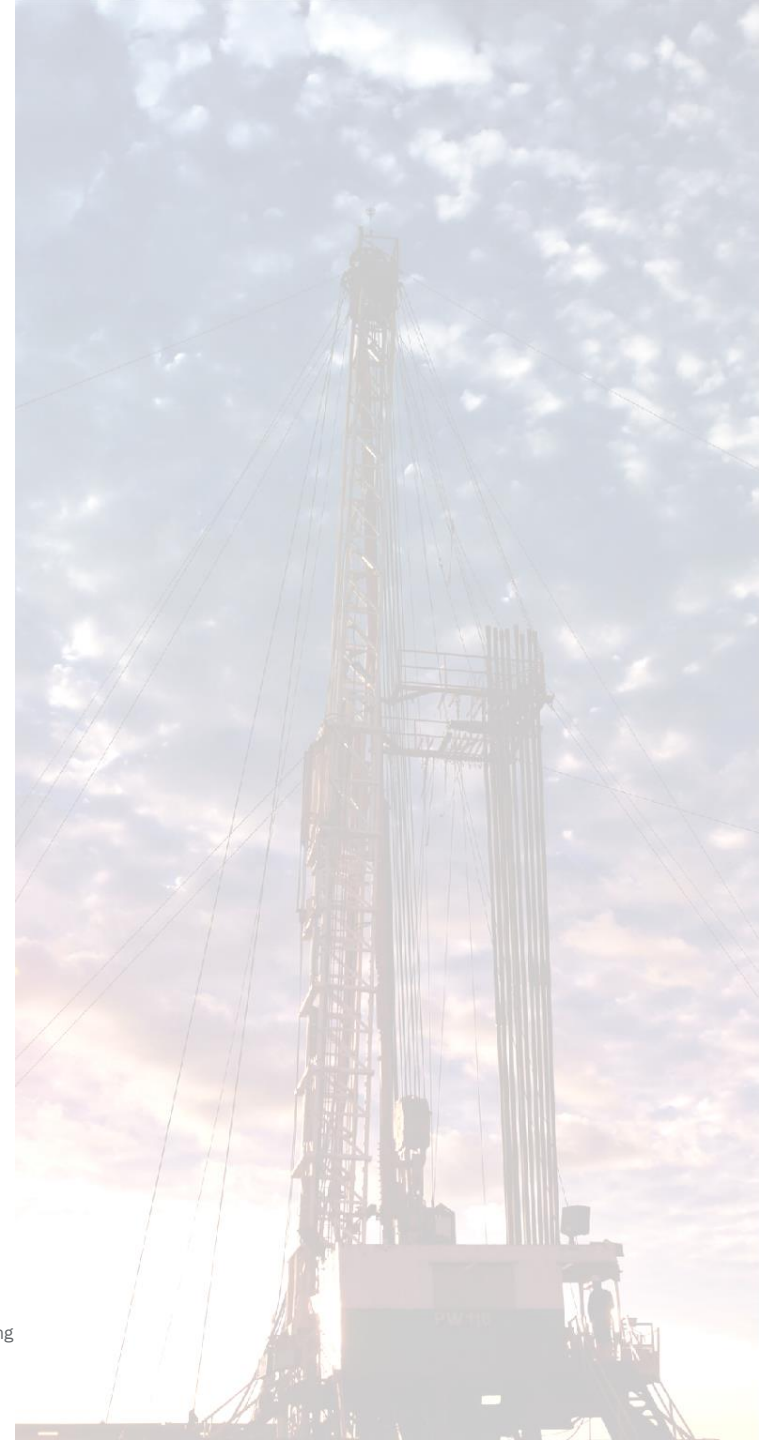
Strong Cash Position, Low Leverage Ratios

Balance Sheet Metrics	
Total Cash[1] /Cash and Cash Equivalents ($MM)	$730/$551
Net Debt/EBITDA[2]	(0.5)x
Debt to Book Capitalization[3]	23.2%
Interest Coverage[4]	12.4x

No debt maturities until 2023

Credit Ratings			
Fitch	Outlook:	Stable	Fitch assigned a rating of "B+/RR4" on Frontera's senior unsecured notes on June 22, 2018.
	Issuer Rating:	B+	
	Senior Notes:	B+/RR4	
S&P	Outlook:	Stable	S&P assigned a rating of 'BB-' on Frontera's senior unsecured notes on June 4, 2018.
	Issuer Rating:	BB-	
	Senior Notes:	BB-	

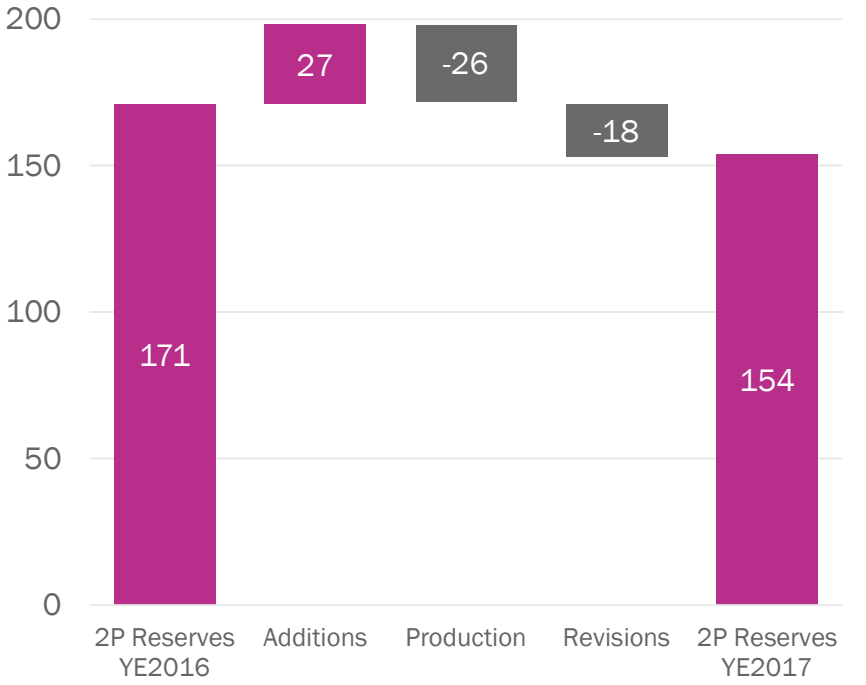
(1) Total cash balance includes current restricted cash $90MM and non-current restricted cash $89MM
(2) Net debt/EBITDA is net debt divided by trailing 12 month Operating EBITDA of $422MM. Net debt is defined as long-term debt minus working capital. Net debt and Operating EBITDA are Non-IFRS measures
(3) Debt to book capitalization is long-term debt divided by long term debt plus shareholders equity
(4) Interest coverage uses trailing 12 month Operating EBITDA of $422MM divided by the expected annual cash interest of $33.95MM



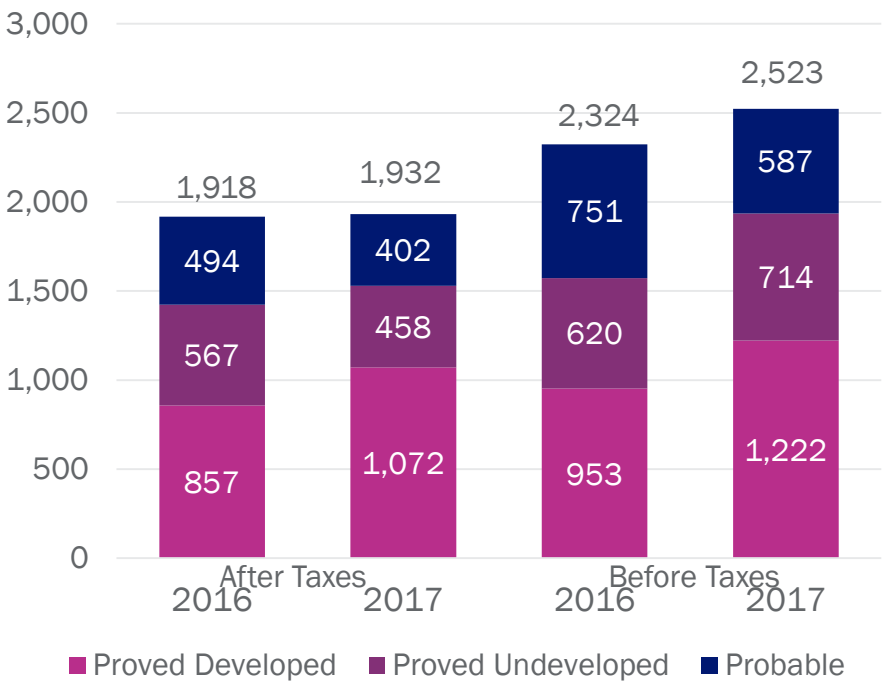
2017 Reserves Evaluation Results

Replaced 2017 Production and Increased 2P NPV10 Value

2P Net Reserves - MMBOE



NPV by Category @ 10% (MMUSD)



- Replaced 105% of 2017 proved 2P reserves
- 2P NPV10 valuation increased 9% in 2017 compared to 2016
- 74% of 2017 total company 2P reserves are proved, compared to 69% in 2016
- Technical revisions mainly associated with La Creciente and Orito fields

Latent Value in Non-Core Assets

Midstream and Infrastructure Assets Hold Significant Unrealized Value

1) Puerto Bahía

39.2% Indirect Interest[1]

- Greenfield liquids import-export terminal with 2.4 MMBbl of storage capacity and a dry terminal for various types of cargo
- Potential near-term value accretion by connecting to refinery and expanding dry dock
- Assessing refinancing opportunities
- Other major shareholders:
  - ✓ IFC: 32.3%[2]
  - ✓ Blue Pacific: 19.1%

2) ODL Pipeline

35.0% Indirect Interest[3]

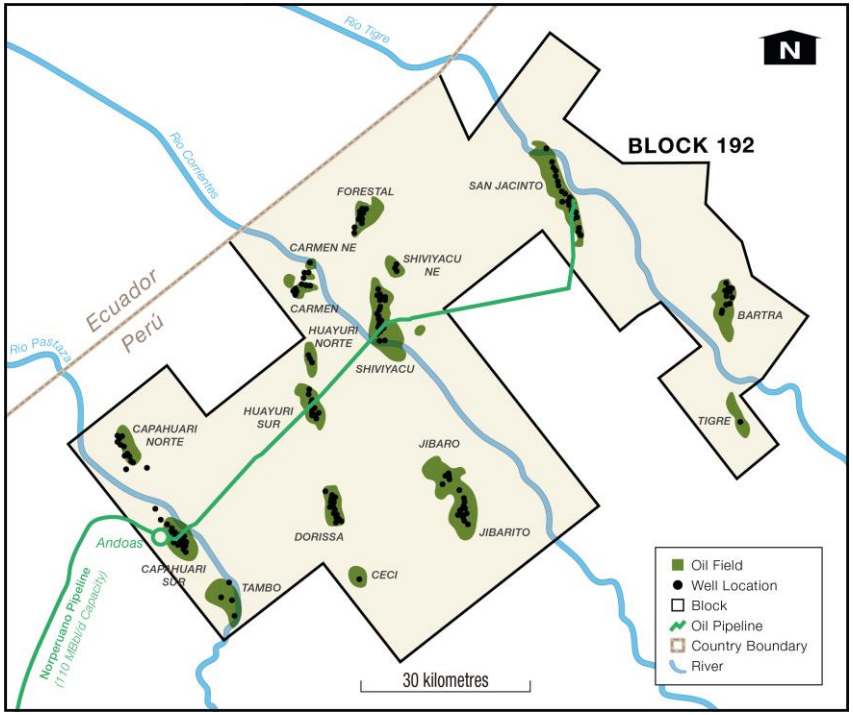
- Ships the Company's heavy crude oil from Quifa SW and Cajua fields to Coveñas export terminal via Bicentenario/OCENSA
- 235 km of 24" pipeline
- 340 MBbl/d capacity
- Other major shareholders:
  - ✓ CENIT: 65.0%
  - ✓ IFC: 12.7%[2]

Over $300MM[4] of potential asset value

(1) Indirect interest through Pacific Infrastructure Ventures Inc.
(2) International Finance Corporation – World Bank Group
(3) Indirect interest through Pacific Midstream Limited,. In 2014, IFC invested $240MM for a 36.36% interest in Pacific Midstream
(4) Internally estimated value of between $150-$200MM for Puerto Bahia, and over $150MM for the pipeline assets within PML

FRONTERA ENERGY

Peru: Block 192



Q1/18 Net Production	8,298 Bbl/d
Net Acreage	1,266,037
Working Interest	Service Contract(1)
Crude Split	84% FEC, 16% Perupetro
Cumulative Production(2)	731 MMBbl
Operator	Frontera

- Recent force majeure event affecting a portion of the NorPeruano pipeline operated by PetroPeru. Repairs expected to be completed mid-August.
- Current service contract expires in June 2019; however, contract will be extended by the period the force majeure declaration is in effect
- Recent change of government - new policies on new contract yet to be established
- 13 producing fields with varying API gravities

(1) The Company does not hold a working interest in the block. Frontera receives payment in-kind from Perupetro S.A., which ranges from 44% to 84% of production. During the first quarter of 2018, Frontera received 84% of production from the block
(2) Cumulative production of the block as of December 31, 2017

Proven Management Team

Richard Herbert CEO	• Over 36 years of experience with major international oil & gas companies, including BP, Talisman Energy, and Phillips Petroleum • Responsible for major exploration and development initiatives in 26 years at BP, including Colombia
David Dyck CFO	• Former Senior Vice President and CFO of Penn West Petroleum Ltd. • Proven track record of value creation. Over 30 years in senior financial and leadership roles within the Canadian energy industry
Grayson Andersen VP, Capital Markets	• Over 18 years of oil & gas industry and capital markets experience, including 10 year of sell side sales, trading and research • Former capital markets advisor to GeoPark, and manager of Investor Relations at Canadian Natural Resources
Alejandra Bonilla VP, Legal & Head of Legal Colombia	• Over 14 years of legal experience in oil & gas in multijurisdictional M&A, corporate law, and corporate finance • Formerly with BP and several international and domestic law firms in Colombia
Renata Campagnaro VP, Supply, Transportation & Trading	• With Company since 2010; over 36 years in industry in supply operation, trading, & business development • Former Managing Director of Petróleos de Venezuela Do Brasil
Jorge Fonseca VP, Business Development	• With the Company since 2012, integral part of the restructuring process • Has over 25 years experience of investment banking experience with Citibank, BBVA and CAF
Jeremy Kaliel VP, Corporate Strategy & Communications	• Over 12 years in sell-side equity research, during which time he was a #1 ranked analyst multiple times • Former capital markets & communications advisor to Cona Resources
Erik Lyngberg VP, Exploration	• Over 30 years experience in the global oil & gas industry • Former SVP, Exploration at Petrominerales; former Chief Geologist of Petrobank Energy
Duncan Nightingale VP, Operations, Development & Reservoir Management	• Over 30 years experience in the global oil & gas industry • Formerly Chief Operating Officer at Gran Tierra Energy
Alejandro Piñeros VP, Strategy & Planning	• Over 20 years of experience in Finance as CFO and VP of Planning of leading companies in Colombia and Management Consulting with McKinsey & Company and Booz Allen & Hamilton • Formerly Corporate Finance Director and interim CFO at Frontera Energy
Margaret McNee Acting General Counsel	• Senior Partner of McMillan LLP with over 30 years of experience as a corporate and securities lawyer

Independent Board of Directors

Engaged and Active in Generating Shareholder Value

Gabriel de Alba **Chairman**	• Managing Director and Partner of The Catalyst Capital Group Inc. • International experience restructuring public and private companies, unlocking value for investors
Luis F. Alarcón **Director**	• Former President of the Colombian Association of Pension Funds • Former CEO of Interconexión Electrica S.A. • Former CEO of Flota Mercante GranColombiana • Currently serves as Chairman of the Board of Directors of Grupo Sura and Almacenes Éxito
Ellis Armstrong **Director**	• Over 35 years of international experience in the oil & gas industry with BP where he held roles in Argentina, Colombia, Venezuela, Trinidad, Alaska, and the North Sea • Former CFO of BP's global exploration and production business • Currently serves as independent director of Lamprell PLC
Raymond Bromark **Director**	• Former Partner of PwC where he served for almost 40 years • Led the PwC Professional, Technical, Risk and Quality Group • Currently serves as Director and Chair of the Audit and Ethics Committee for YRC Worldwide Inc., director and chair of the Audit Committee for Tesoro Logistics GP LLC and CA, Inc., and member of the conflicts committee for Tesoro Logistics GP, LLC.
Russell Ford **Director**	• Over 35 years of experience in the oil & gas industry primarily with Shell • Former EVP, Contracting & Procurement, EVP, Onshore, and Head of EP Strategy and Portfolio at Shell • Former VP at Western Hemisphere
Camilo Marulanda **Director**	• CEO of Isagen S.A. E.S.P. • Former CEO of CENIT • Former COO of Ecopetrol

INVESTOR RELATIONS CONTACT:

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