

Additional Tax Information for Former Shareholders of C&C Energia Ltd.

There are certain Canadian federal income tax consequences of the Plan of Arrangement (the **Arrangement**) under which the common shares of C&C Energia Ltd. (**C&C Energia**) were acquired by Pacific Rubiales Energy Corp. that are summarized in the information circular of C&C Energia dated November 30, 2012, as available on SEDAR at www.sedar.com. Please refer to that summary for detailed information.

Management of C&C Energia has determined that the fair market value of each common share of Platino Energy Corp. acquired by former C&C Energia shareholders pursuant to the Arrangement to be C\$2.00 as of December 31, 2012 (being the effective date of the Arrangement). No determination of fair market value by C&C Energia is binding on the Canadian tax authorities, including the Canada Revenue Agency, or on any other tax authority, and former C&C Energia shareholders should consult with their own tax advisors regarding the appropriate measure of fair market value.